

Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Release of differential amount of COLA Slabs in favour of JK Industries Ltd.
Reference No:- Finance Departments O.M. No:- FD-VII-11 (216) PSES/2013 dated:-23-01-2017.

Government order No.: 19-IND of 2017.

Dated: 07-02-2017.

Sanction is hereby accorded to the release of Rs. 26,81,311=00 (Rupees Twenty six lakh eighty One thousand three hundred eleven only) as 4th and final installment of COLA Slabs in favour of JK Industries Ltd. for payment to the ex-employees of the Corporation on account of differential amount of COLA during the current financial year 2016-17.

Sanction is also accorded to the advance drawal of the said amount of Rs. 26,81,311=00 (Rupees Twenty six lakh eighty one thousand three hundred eleven only) by the Director Finance, Industries and Commerce Department for its further placement at the disposal of Managing Director J&K Industries Ltd.

The total funds released in this regard amounts to Rs.1,07,25,250=00 (Rupees One crore seven lakh twenty five thousand two hundred fifty only) so far.

The funds so provided shall be utilized for the bonafide purpose only and shall not be diverted to any other purpose. This is subject to the further conditions elaborated as under:-

1. The Managing Director JK Industries Ltd. shall certify that no other case except the ones put up are pending on this account with the Corporation.
2. Payment released shall be made by the Corporation subject to verification of genuineness of claims in each individual case.
3. The payment shall be staggered over a two year period in four installments.
4. The current release shall be the 4th and final installment to settle the claim of retired employees of the Corporation.
5. The payment shall be released after fulfillment of all requisite codal formalities.
6. No budgetary support shall be provided by the Finance Department to the Corporation unless to furnish the utilization certificates of all the four installment .
7. The Corporation shall ensure that the amount released inclusive of previous releases on this account have been paid to the concerned claimants/Ex-employees receiving benefits under VRS/GHS scheme.
8. All the UC's /Red Accounts of the previous amount if any pending shall be submitted to the Accountant General on priority and the OB items if any pending for want of UC's/ Red Accounts of previous amounts shall be cleared from the AG's office on priority.

The expenditure on this account shall be classified as under:-

Major Head	:	6235- Loans for Social Security And Welfare.
Sub Major Head	:	02 - Social Welfare..
Minor Head	:	190- Loans to Public Sector and other under takings.
Group Head	:	0099 -General
Sub Head	:	0668- Secretary Finance.
Detailed Head Description	:	0668- Loans to Public Sector Undertakings.

This issues with the concurrence of the Finance Department conveyed vide O.M No. FD-VII-11(216) PSES/2013 dated:- 23-01-2017.

By order of the Government of Jammu and Kashmir.

Sd/-

(Shailendra Kumar) IAS,
Commissioner/Secretary to Govt.
Industries and Commerce Department.
Dated:- 7 -02-2017.

No .IND/Accts//18/2007-II (Part file)

Copy to the:-

- 1- Principal Accountant General, J&K Srinagar/Jammu.
- 2- Commissioner/ Secretary to Government, Finance Department.
- 3- Director, Archives, Archaeology and Museums, Jammu.
- 4- OSD to Hon'ble Minister for Industries & Commerce Department for information.
- 5- Managing Director JK Industries Ltd. He will furnish utilization certificate of the said amount to the Administrative Department accordingly.
- 6- Contact person in Hon'ble Chief Minister Secretariat.
- 7- Treasury Officer, Moving Treasury Civil Secretariat, Jammu.
- 8- Pvt. Secretary to Hon'ble Deputy Chief Minister for information of the Hon'ble Dy. Chief Minister.
- 9- Pvt. Secretary to Hon'ble MOS, Industries & Commerce Department for information.
- 10- Private Secretary to Commissioner/Secretary to Govt. Industries & Commerce Department
- 11- Govt. order file (w.3.s.c).
- 12- Stock file.



(M.Y. Itoo)

Director Finance

Industries and Commerce Department