



Government of Jammu and Kashmir
Industries and Commerce Department

Subject: - Release / Advance drawal of funds thereof.

Govt. Order No: 35 Ind of 2017
Dated: 21-02-2017

Sanction is hereby accorded to the release and advance drawal of funds amounting to ₹12.50 Crore (Rupees Twelve Crore Fifty Lakh) only in favour of Director Finance, Industries and Commerce Department as revalidated by the Finance Department out funds credited during 2009-10 and 2010-11 under Civil Deposit Head-8443 alongwith concurrence to the advance drawal for further placement of these funds at the disposal of Managing Director, J&K SIDCO Ltd. for meeting the expenditure for setting up of National Institute of Fashion Technology at Ompora Budgam;

The release / advance drawal is subject to the following conditions:-

- the amount is utilized only on approved schemes duly authorized / approved by the BoDs;
- the funds shall be utilized for the purposes they are released.
- the utilization certificate/ Red Accounts shall be furnished to the Administrative Department after the expenditure is incurred.
- the advance money is not blocked unnecessarily.
- no diversions shall be made from one object head to another.
- the material rendered surplus by dismantling the already created infrastructure, if any, is properly accounted for.
- the works are to be executed as per approved specifications / design and completed within the estimated cost
- the works will be executed after observing all codal / procedural formalities.
- Managing Director, J&K SIDCO Ltd. shall vouch safe utilization of funds.

The expenditure shall be debitible to the Object Head:-

- Major Head = 4852-Capital Outlay on Iron & Steely Industry
- Sub-Major Head = 02 Manufacture
- Minor Head = 190 Investment in Public Sector and other Undertakings
- Group Head = 0011-State Plan Normal
- Sub-Head = 0711 Investment in SIDCO

This issues with the concurrence of Finance Department conveyed vide UO No FD-VII-11(92)/SIDCO/2004-II-Part file-II dated: 09-01-2017 & FD-VII-11(92)/SIDCO/2004-II-Part-II dated: 08-02-2017.

By order of the Government of Jammu & Kashmir.


Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Govt.
Industries & Commerce Deptt.

No. Ind/HL-44/2009

Dated: 21-02-2017

Copy to the:-

- Financial Commissioner, Planning Dev. and Monitoring Department
- Commissioner/Secretary to Government, Finance Department
- Principal Accountant General, J&K Jammu.
- Director General, NIFT, Ministry of Textiles, Govt. of India, NIFT Campus, Hauz Khas, New Delhi-110016.
- Director Finance, Industries and Commerce Department
- Managing Director, J&K SIDCO Ltd Jammu.
- Director Achieves Archeology and Museums, J&K Jammu.
- Contact person in Hon'ble Chief Minister's Secretariat.
- Treasury Officer, Civil Secretariat, Jammu.
- Pr. Secretary to Commissioner/Secretary, I&C Deptt. for inf. of Commissioner/Secretary.
- In-charge website, Industries and Commerce Department.
- Govt. Order files (w.3.s.c.) / Stock file.


(Ajaypal Singh)
Assistant Director (PDM)
Industries & Commerce Department