

Government of Jammu and Kashmir
Industries and Commerce Department

Subject: - Capex Budget 2016 -17. Release / Advance drawal of funds thereof.

Govt. Order No: 50 Ind of 2017
Dated: 06 -03- 2017

Sanction is accorded to the release and advance drawal of funds amounting to ₹25,000/- (Rupees Twenty-five Thousand) only as Plan Assistance under Capex Budget, 2016-17 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of Managing Director, J&K Industries Ltd. for implementation of approved schemes during the current financial year 2016-17.

With this sanction, the total amount released in favour of Managing Director, J&K Industries Ltd under Capex Budget 2016-17 comes to Rs 87.50 lakh (Rupees One Crore Eighty-Seven Lakh Fifty thousand only) till date.

The release / advance drawal is subject to the following conditions:-

- the amount is utilized only on approved schemes duly authorized / approved by the BoDs;
- the funds shall be utilized for the purposes they are released.
- the utilization certificate/ Red Accounts shall be furnished to the Administrative Department after the expenditure is incurred.
- the advance money is not blocked unnecessarily.
- no diversions shall be made from one object head to another.
- the material rendered surplus by dismantling the already created infrastructure, if any, is properly accounted for.
- the works are to be executed as per approved specifications / design and completed within the estimated cost
- the works will be executed after observing all codal / procedural formalities.
- Managing Director, JK Industries Ltd. shall vouch safe utilization of funds.

The expenditure shall be debitible to the Object Head:-

1.	Major Head	=	4851-Capital Outlay on V&SSI
2.	Sub-Major Head	=	00
3.	Minor Head	=	800-Other Expenses
4.	Group Head	=	0011-State Plan Normal
5.	Sub-Head	=	2346-J&K Industries
6.	Detailed Head	=	00

This issues with the concurrence of Finance Department conveyed vide UO No FD-VII-11(94)/JKI-II dated: 07-02-2017.

By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Govt.
Industries & Commerce Deptt.

No. Ind/Plan-1277/2016

Dated: - 6 -03-2017

Copy to the:-

- Financial Commissioner, Planning Dev. and Monitoring Department
- Commissioner/Secretary to Government, Finance Department
- Principal Accountant General, J&K Srinagar.
- Director Finance, Industries and Commerce Department
- Managing Director, J&K Industries Ltd Jammu.
- Director Achieves Archeology and Museums, J&K Jammu.
- Contact person in Hon'ble Chief Minister's Secretariat.
- Treasury Officer, Civil Secretariat, Jammu.
- Pvt. Secretary to Commissioner/Secretary, I&C Deptt. for inf. of Commissioner/Secretary.
- In-charge website, Industries and Commerce Department.
- Govt. Order files (w.3.s.c.) / Stock file.


(Parvaiz A. Handoo)
Joint Director (PDM)
Industries & Commerce Deptt