



Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Capex Budget 2016 -17 Release / Advance drawal of funds thereof.

Ref: - Planning Development and Monitoring. Department's Government Order No. 270-PD of 2016 dated: 20-09-2016 and Govt. Order No. 52-PD of 2017 dated :09-02-2017.

Govt. Order No: 56 Ind of 2017
Dated: 09 -03- 2017

In continuation to Government Order No.163-Ind of 2016 dated: 24-08-2016, sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.50.00 lakh (Rupees Fifty lakh) only as Plan assistance under Capex Budget, 2016-17 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K Minerals Ltd. for implementation of approved schemes during the current financial year: 2016-17.

With this sanction, the total amount released in favour of Managing Director, J&K Minerals Ltd. under Capex Budget 2016-17 comes to Rs 100.00 lakh (Rupees one crore only) till date.

The release / advance drawal is subject to the following conditions:-

1. all codal formalities conforming to the statutory provisions as well as rules and regulations shall be observed while incurring the expenditure.
2. the advance money is not blocked unnecessarily.
3. the execution of works programme has the approval of the Board of Directors of the Corporation.
4. the funds shall be utilized for the purposes they are released.
5. Utilization Certificate shall be submitted to the Administrative Department and Principal Accountant General J&K after incurring the expenditure.
6. The Managing Director, JK Minerals Ltd. shall vouch safe utilization of funds.

The expenditure shall be debit able to the Object Heads:-

- a. Major Head = 4853 -Capital Outlay on Non ferrous Minerals & Metallurgical Industries
- b. Sub-Major Head = 01 - Mineral Exploration and Development
- c. Minor Head = 190 - Investments in public sector and other undertakings.
- d. Group Head = 0011 - State Plan Normal
- e. Sub-Head = 0377 - J&K Minerals Ltd.
- f. Detailed Head = 400 - Plan Assistance

This issues with the concurrence of Director Finance, Industries and Commerce Department conveyed vide UO No.FD-VII-11(22)JKML dated:07-03-2017.

By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department
Dated: - 9 -03-2017

No. Ind/Plan-910/2008-09/JKML

Copy to the: -

1. Financial Commissioner, Planning, Development & Monitoring Department. Commissioner/Secretary to Government, Finance Department.
2. Principal Accountant General, J&K Srinagar.
3. Director Finance, Industries and Commerce Department.
4. Managing Director, J&K Minerals Limited Jammu.
5. Director Achieves Archeology and Museums, J&K Jammu.
6. Contact person in Hon'ble Chief Minister's Secretariat.
7. Treasury Officer, Civil Secretariat, Jammu.
8. Pvt. Secretary to Commr. / Secy. I&C Deptt. for inf. of Commr./ Secretary, I&C.
9. Incharge web site, Industries and Commerce Department.
10. Govt. Order files (w.3.s.c.) / Stock file.

(Parvaiz A. Handoo)
Joint Director (P&S)
Industries & Commerce Department