

Subject: - Release / Advance drawal of funds thereof.

Ref: Planning Dev. & Monitoring Department's Government Order No.52-PD of 2017  
dated: 09-02-2017.

Govt. Order No: 65 Ind of 2017  
Dated: 22-03-2017

Sanction is hereby accorded to the release and advance drawal of funds amounting to Rs100.00 Lakh (Rupees One Crore) only as Plan Assistance under Capex Budget 2016-17 in favour of Director Finance, Industries and Commerce Department for further placement of these funds at the disposal of Managing Director, J&K SIDCO Ltd. as State Matching Share for meeting the expenditure for setting up of National Institute of Fashion Technology at Ompora Budgam;

The release / advance drawal is subject to the following conditions:-

- the amount is utilized only on approved schemes duly authorized / approved by the BoDs;
- the funds shall be utilized for the purposes they are released.
- the utilization certificate/ Red Accounts shall be furnished to the Administrative Department after the expenditure is incurred.
- the advance money is not blocked unnecessarily.
- no diversions shall be made from one object head to another.
- the material rendered surplus by dismantling the already created infrastructure, if any, is properly accounted for.
- the works are to be executed as per approved specifications / design and completed within the estimated cost
- the works will be executed after observing all codal / procedural formalities.
- Managing Director, J&K SIDCO Ltd. shall vouch safe utilization of funds.

The expenditure shall be debitible to the Object Head:-

1.	Major Head	=	4852-Capital Outlay on Iron & Steely Industry
2.	Sub-Major Head	=	02 Manufacture
3.	Minor Head	=	190 Investment in Public Sector and other Undertakings
4.	Group Head	=	0011-State Plan Normal
5.	Sub-Head	=	0711 Investment in SIDCO

This issues with the concurrence of Finance Department conveyed vide UO No. FD-VII-11(222)OIFC/2015 dated: 16-03-2017.


By order of the Government of Jammu & Kashmir.

Sd/-  
(Shailendra Kumar) IAS  
Commissioner/Secretary to Government  
Industries & Commerce Department  
Dated: -22-03-2017

No. Ind/Plan-1221/2016

Copy to the:-

- Financial Commissioner, Planning Dev. and Monitoring Department
- Commissioner/Secretary to Government, Finance Department
- Principal Accountant General, J&K Jammu.
- Director General, NIFT, Ministry of Textiles, Govt. of India, NIFT Campus, Hauz Khas, New Delhi-110016.
- Director Finance, Industries and Commerce Department
- Managing Director, J&K SIDCO Ltd Jammu.
- Director Achieves Archeology and Museums, J&K Jammu.
- Contact person in Hon'ble Chief Minister's Secretariat.
- Treasury Officer, Civil Secretariat, Jammu.
- Pvt. Secretary to Commissioner/Secretary, I&C Deptt. for inf. of Commissioner/Secretary.
- In-charge website, Industries and Commerce Department.
- Govt. Order files (w.3.s.c.) / Stock file.

  
(Ajaypal Singh)  
Assistant Director (PDM)  
Industries & Commerce Department