



Government of Jammu and Kashmir,
Industries and Commerce Department

Subject:- Release/Advance Drawal of funds for procurement of trading goods.

Govt. Order No: 86 Ind of 2017
Dated: 30 -03- 2017

Sanction is hereby accorded to the release and advance drawal of funds amounting to ₹200.00 lakh (Rupees Two Crore) only as additional Budgetary Support 2016-17 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K Handicrafts (S&E) Corporation Ltd. for procurement of Handicrafts Trading Goods for sale subject to the following conditions:-

1. Managing Director, Handicrafts (S&E) Corporation shall utilize the funds only after observing all codal formalities and no diversion of funds is allowed in any case.
2. The trading goods shall be directly purchased from the artisans and not through the traders or through the middleman-ship.
3. The amount so released shall continue to serve as a revolving fund for purchase of trading goods and shall never be utilized for any other purpose.
4. Managing Director shall ensure to reduce the quantum and size of trading goods being taken on account from the artisans.
5. The amount is fully vouched for and no diversion / deviation or retention of money is allowed in any case.
6. Utilization Certificate and Red Account shall be submitted to the concerned quarters after incurring the expenditure.

The expenditure on this account shall be classified as under:-

- | | | |
|-------------------|---|-----------------------------------------------------|
| a. Major head | = | 6885-Other loans to Industries and Minerals |
| b. Sub-Major Head | = | 01-Loans to Industrial Financial Institutions |
| c. Minor Head | = | 190- Loans to Public Sector and other undertakings. |
| d. Group Head | = | 0099- General |
| e. Sub-head | = | 1211- Assistance to Public Sector Units. |
| f. Detailed Head | = | 668-Loans to Public Sector Undertakings |

This issues with the concurrence of Finance Department conveyed vide UO No. FD-VII-11(105) 2010-11 dated: 30-03-2017.


By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to
Government Industries & Commerce Department
Dated:- 30 -03-2017

No. Ind/Plan-1221/2016

Copy to the: -

1. Commissioner / Secretary to Government, Finance Department.
2. Principal Accountant General, J&K, Jammu.
3. Director Finance, Industries and Commerce Department.
4. Managing Director J&K Handicrafts (S&E) Corporation, Jammu.
5. Director, Archives, Archaeology and Museums, Jammu.
6. Contact person in Hon'ble Chief Minister's Secretariat.
7. Treasury Officer, Civil Secretariat, Jammu
8. Incharge web site, Industries and Commerce Department.
9. Pvt. Secretary to Commissioner/Secretary, I&C Deptt. for information of Comm./ Secy., I&C.
10. Govt. Order file (w.2.S.Cs)/ Stock file.


(Parvaiz A. Handoo)
Joint Director (P&S)
Industries & Commerce Department