



**Government of Jammu and Kashmir
Industries and Commerce Department**

Subject:- Release/Advance Drawal of funds to clear the CC A/C outstanding of J&K Handloom Development Corporation.

Govt. Order No: 87 Ind of 2017
Dated: 30-03-2017

Sanction is hereby accorded to the release and advance drawal of funds amounting ₹150.00 lakh (Rupees One Crore Fifty Lakh only) as additional Budgetary Support 2016-17 in favour of Director Finance, Industries and Commerce Department for its drawal and transfer into Cash Credit Account No. 0021020100001501 operated by Managing Director, J&K Handloom Dev. Corporation Ltd in J&K Bank, Shalimar Branch, Jammu against the outstanding balance of ₹250.00 lakh (Rupees Two Crore Fifty Lakh) only subject to the following conditions:

Managing Director, J&K Handloom Development Corporation will request the J&K Bank for one time settlement of the outstanding balance and close the account immediately.

The expenditure on this account shall be classified as under:-

- | | | |
|-------------------|---|-----------------------------------------------------|
| a. Major head | = | 6885-Other loans to Industries and Minerals |
| b. Sub-Major Head | = | 01-Loans to Industrial Financial Institutions |
| c. Minor Head | = | 190- Loans to Public Sector and other undertakings. |
| d. Group Head | = | 0099- General |
| e. Sub-head | = | 1211- Assistance to Public Sector Units. |
| f. Detailed Head | = | 668-Loans to Public Sector Undertakings |

This issues with the concurrence of Finance Department conveyed vide UO No. FD-VII-11(105) 2010-11 dated: 30-03-2017.

By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to
Government Industries & Commerce Department

No. Ind/Plan-1221/2016

Dated:- 30-03-2017

Copy to the: -

1. Commissioner / Secretary to Government, Finance Department.
2. Principal Accountant General, J&K, Jammu.
3. Director Finance, Industries and Commerce Department.
4. Managing Director J&K Handloom Dev. Corporation, Jammu.
5. Director, Archives, Archaeology and Museums, Jammu.
6. Contact person in Hon'ble Chief Minister's Secretariat.
7. Treasury Officer, Civil Secretariat, Jammu.
8. Incharge web site, Industries and Commerce Department.
9. Pvt. Secretary to Commr. / Secretary, I&C Deptt. for information of Commr./ Secretary, I&C.
10. Govt. Order file (w.2.S.Cs)/ Stock file.

(Parvaiz A. Handoo)
Joint Director (P&S)

Industries & Commerce Department