

**Government of Jammu and Kashmir,
Industries and Commerce Department**

Subject:- Release/Advance Drawal of funds for construction of showroom at Govt. Joinery Mill, Bari Brahmna, Jammu.

Govt. Order No: 88 Ind of 2017
Dated: 30 -03- 2017

Sanction is hereby accorded to the release and advance drawal of funds amounting ₹75.00 lakh (Rupees Seventy five lakh) only as additional Budgetary Support 2016-17 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K Industries Ltd. for construction of showroom at Govt. Joinery Mills, Bari-Brahmana, Jammu and Renovation of showrooms at Pahalgam and Residency Road Srinagar subject to the following conditions:-

1. Managing Director, J&K Industries Ltd. shall utilize the funds only after observing all codal formalities and no diversion of funds is allowed in any case.
2. The amount is fully vouched for and no diversion / deviation or retention of money is allowed in any case.
3. Utilization Certificate/Red accounts shall be submitted to the concerned quarters after incurring the expenditure.
4. The funds shall be utilized strictly on approved works.
5. Managing Director shall ensure that the funds released are utilized prudently and judiciously and in no case he should book the expenditure just for sake of spending.
6. The PSU shall furnish progress (both Physical and Financial) to Adm. Department.
7. The PSU shall ensure that there is no overlapping / duplication in adoption of Scheme / incurring of expenditure from any other scheme of the State / Central Government.
8. The release of funds shall not be taken as final authority for utilization and the Managing Director should satisfy himself about techno-economic viability of the works to ensure optimum utilization of funds.
9. The PSU shall ensure timely rendition of Red Detailed Accounts & UCs to the concerned quarters.
10. The implementation of project is subject to the approval by Board of Directors of the PSU.
11. The Administrative approval / Technical sanction shall be obtained from the Competent Authority before incurring the Expenditure.

The expenditure on this account shall be classified as under:-

a. Major head	=	6885-Other loans to Industries and Minerals
b. Sub-Major Head	=	01-Loans to Industrial Financial Institutions
c. Minor Head	=	190- Loans to Public Sector and other undertakings.
d. Group Head	=	0099- General
e. Sub-head	=	1211- Assistance to Public Sector Units.
f. Detailed Head	=	668-Loans to Public Sector Undertakings

This issues with the concurrence of Finance Department conveyed vide UO No. FD-VII-11(105) 2010-11 dated: 30-03-2017.

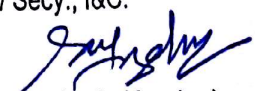
By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department
Dated:- 30 -03-2017

No. Ind/Plan-1221/2016

Copy to the :-

1. Commissioner / Secretary to Government, Finance Department.
2. Principal Accountant General, J&K, Jammu.
3. Director Finance, Industries and Commerce Department.
4. Managing Director J&K Industries Ltd., Jammu.
5. Director, Archives, Archaeology and Museums, Jammu.
6. Contact person in Hon'ble Chief Minister's Secretariat.
7. Treasury Officer, Civil Secretariat, Jammu
8. Incharge web site, Industries and Commerce Department.
9. Pvt. Secretary to Comm. / Secy., I&C Deptt. for information of Comm./ Secy., I&C.
10. Govt. Order file (w.2.S.Cs)/ Stock file.


(Parvaiz A. Handoo)
Joint Director (PDM)
Industries & Commerce Department