

Sub:- Capex Budget 2018-19 – Advance drawal thereof.

Ref: Director, Industries and Commerce Department, Kashmir's letter No. DI&C/P&S/2018/129-31 dated: 27-04-2018.

Govt. Order No: - 181 - Ind of 2018  
Dated: 17 - 07 - 2018

Sanction is hereby accorded to the advance drawal of funds amounting to Rs.100.00 lakh (Rupees One Crore) under Capex Budget, 2018-19 against the scheme "Creation of Land Bank" in favour of Director, Industries and Commerce, Kashmir for its further placement at the disposal of the Managing Director, J&K Minerals Ltd. on account of land compensation for land at Wayun Pulwama, out of the funds available with the Directorate under Capex Budget 2018-19 for the scheme.

The advance drawal is subject to the following conditions:-

- 1) The funds shall be utilized for the purpose for which these have been advanced subject to the fulfillment of all codal formalities required under rules / norms.
- 2) The Department shall furnish Utilization Certificate/Red Accounts of the funds to all the concerned quarters including Principal Accountant General.
- 3) The funds so advanced shall not be available for diversion/re-appropriation at any level.
- 4) Managing Director, JK Minerals shall utilize these funds as per the decision of the BoD.
- 5) The Department shall vouch safe the availability and utilization of funds under Capex Budget.

This issues with the concurrence of Finance Department conveyed vide UO No. FD-VII-II(22)JKML dated: 26-06-2018.

By order of the Government of Jammu & Kashmir.

Sd/-  
(Shailendra Kumar) IAS  
Principal Secretary to Govt.  
Industries and Commerce Department

No: Ind/Plan-1396/2017

Dated: -17 -07-2018

Copy to the:-

1. Principal Secretary to Government, Finance Department.
2. Principal Accountant General, J&K Jammu.
3. Director Industries & Commerce, Kashmir.
4. Managing Director, J&K Minerals, Srinagar.
5. Director, Archives, Archaeology & Museums, J&K Jammu.
6. OSD to Advisor (V).
7. Treasury Officer Concerned.
8. Pvt. Secy. to Principal Secretary to Govt., I&C Deptt. for information of the Principal Secretary.
9. In-charge website, Industries and Commerce Department.
10. Government order files (w.2.s.c.)/Stock file.

  
(Parvaiz A. Handoo)  
Director (Planning)  
Industries & Commerce Department