

Government of Jammu and Kashmir
Industries and Commerce Department

Subject: - Advance drawal of funds for the scheme "Rehabilitation of Sick Units "under
Capex Budget 2018- 19.

Reference:- Letter No:-DI&C/P&S/160-E/528-29 dated:-17.07.2018 of Directorate of
Industries and Commerce Kashmir.

Government Order No:- 264 Ind of 2018
Dated:- 29 -11- 2018

Sanction is hereby accorded to the advance drawal of Rs.35.00 lakhs (Thirty Five Lakhs) only under Capex Budget 2018-19 in favour of Director, Industries and Commerce Kashmir for its further placement at the disposal of Managing Director, J&K SIDCO Ltd for the scheme "Rehabilitation of Sick Units" out of the funds available with the Directorate of Industries and Commerce Kashmir for the purpose.

The sanction is subject to following conditions:-

1. All codal formalities shall be observed while operating the funds.
2. Chief Accounts Officer of the Directorate of Industries and Commerce Kashmir shall vouch safe availability of funds in the Capex Budget 2018-19.
3. Requisite utilization certificate/Red Account shall be submitted to the concerned quarters with a copy to the Administrative Department within stipulated time period.
4. The funds shall not be available for diversion/re-appropriation at any level.

This issues with the concurrence of the Finance Department conveyed vide No: FD-VII-11(92) SIDCO/2004-II partfile dated 20.11.2018.

By order of Government of Jammu and Kashmir.

Sd/-

(Shailendra Kumar) IAS
Principal Secretary to Government
Industries and Commerce Department

Dated:- 29 .11.2018

No:-Ind/Plan-1396/2017

Copy to the:-

1. Principal Secretary to Govt; Finance Department.
2. Director, Industries and Commerce, Kashmir.
3. Managing Director, J&K SIDCO, Jammu.
4. Director, Archives, Archaeology and Museums, J&K Jammu.
5. Treasury Officer Concerned.
6. Pvt. Secretary to Principal Secretary to Government Industries and Commerce Department.
7. In-charge Website, Industries and Commerce Department.
8. Govt. Order file (w.2.S.Cs)/Stock file.


A. Banday
Director, Planning
Industries and Commerce Department