

Government of Jammu and Kashmir,  
Industries and Commerce Department.

Sub:- Capex Budget 2017-18 – Advance drawal thereof.

Ref: i Director, Industries and Commerce Department, Kashmir's letter No.DI&C/P&S/160-C/1169-71 dated: 27-09-2017.

Govt. Order No: - 37 - Ind of 2018  
Dated: 30 - 01 - 2018

In continuation to Government Order No. 182-Ind of 2017 dated: 18-07-2017, sanction is hereby accorded to the advance drawal of an amount of ₹471.00 lakh (Rupees four crore seventy one lakh) only under Capex Budget 2017-18 against the scheme "Creation of Land Bank" by Director, Industries and Commerce, Kashmir for further placement with Managing Director, J&K Industries Ltd. on account of land compensation for the land at Bemina District Srinagar utilized for construction of Sanat Ghar, Srinagar.

The advance drawal is subject to the following conditions:-

- 1) The funds shall be utilized for the purpose for which these have been released subject to the fulfillment of all codal formalities required under rules / norms.
- 2) The Department shall furnish Utilization Certificate/Red Accounts of the funds to all the concerned quarters including Principal Accountant General.
- 3) The advanced money is not blocked unnecessarily and no diversion/re-appropriation at any level shall be allowed.
- 4) Managing Director, JKI shall utilize these funds as per the decision of the BoD.
- 5) The Department shall vouch safe the availability and utilization of funds under Capex Budget.

This issues with the concurrence of Finance Department conveyed vide UO No. FD-VII-11(128)/2004-05 dated: 22-01-2017.

By order of the Government of Jammu & Kashmir.

Sd/-

(Shailendra Kumar) IAS  
Commissioner/Secretary to Govt.  
Industries and Commerce Department

Dated: -30-01-2018

No: Ind/Plan-1396/2017

Copy to the:-

1. Commissioner/Secretary to Government, Finance Department.
2. Principal Accountant General, J&K Jammu..
3. Director Industries & Commerce, Kashmir.
4. Managing Director, J&K Industries, Jammu.
5. Director, Archives, Archaeology & Museums, J&K Jammu..
6. Advisor to Hon'ble Chief Minister
7. Treasury Officer Concerned.
8. Pvt. Secy. to Commissioner/Secretary to Govt., I&C Deptt. for information of the Commissioner/Secretary.
9. In-charge website, Industries and Commerce Department.
10. Government order files (w.2.s.c.)/Stock file.

(Parvaiz A. Handoo)  
Joint Director (PDM)

Industries & Commerce Department