

Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Release of Funds in respect of J&K HDC.

Government order No. 38 - IND of 2018
D A T E D 01 - 02 - 2018.

Sanction is hereby accorded to the release of Rs.30.59 Lakhs (Rupees Thirty Lakh Fifty Nine Thousand only) as budgetary support in favour of Managing Director, J&K, Handloom Development Corporation for renovation/refurbishment of Showroom and Store at Gandhi Nagar Jammu during the current financial year (2017-18).

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K, Handloom Development Corporation.

The following conditions shall be strictly adhered to:-

1. The Administrative Approval and technical sanction may be obtained from the competent Authority.
2. The Funds shall be utilized strictly for the purpose for which fund stand authorized subject to the fulfillment of all the codal formalities and ascertaining reasonability of rates.
3. UCs may be furnished well in time to AG with an intimation to this Department as well as Finance Department J&K Civil Secretariat Jammu.

Expenditure on this account shall be classified as under:-

Major Head	:	6885 - Other loans to Industries and Minerals.
Sub Major Head	:	01 - Loans to Industrial Financial Institutions.
Minor Head	:	190- Loans to Public Sector and other under takings.
Group Head	:	0099 -General
Sub Head	:	1211 - Assistance to Public Sector Units.
Detailed Head	:	668- Loans to Public Sector Undertakings.

This issues with the concurrence of the Finance Department conveyed vide .U.O No. FD-VII-11(HDC)2016 dated 22-01-2018.

By order of the Government of Jammu and Kashmir.

Sd/-

(Shailendra Kumar) IAS
Commissioner/Secretary to Govt.
Industries and Commerce Department
Dated:- 01 - 02 - 2018.

No.IND/Acctts/HDC-81/2017

Copy to the:-

1. Principal Accountant General, J&K Jammu.
2. Principal Secretary to Government, Finance Department
3. Director, Archives, Archaeology and Museums, Jammu.
4. MD J & K, Handloom Development Corporation Jammu.
5. OSD to Hon'ble Minister, I & C Department for information.
6. Treasury Officer, Moving Treasury, Civil Secretariat, Jammu
7. Contact person in Hon'ble Chief Ministers Secretariat.
8. PS to Hon'ble Deputy Chief Minister.
9. Private Secretary to Commissioner/Secretary to Government, I & C Deptt. for information.
10. PS to Commissioner/Secretary to Govt. General Administration Department.
11. Government order file (w.3.s.c)/ Stock file.

(R.C. Kotwal)

Director Finance
Industries & Commerce Deptt.