



Government of Jammu and Kashmir  
Industries and Commerce Department

Subject: - Release / Advance drawal of funds thereof.

Ref:-Planning Development and Monitoring Department's Government Order No:336-PD of 2017 dated:-25-10-2017 and Govt. Order No: 46-PD of 2018 dated: 09-02-2018.

Govt. Order No: 66 - Ind of 2018  
Dated: 22 -02- 2018

Sanction is hereby accorded to the release and advance drawal of funds amounting to ₹500.00 lakh (Rupees Five Crore) only as State Share under Capex Budget 2017-18 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of Managing Director, J&K SIDCO Ltd. for setting up of National Institute of Fashion Technology at Srinagar.

The release / advance drawal is subject to the following conditions:-

- i. the works will be executed after observing all codal / procedural formalities.
- ii. the amount is utilized only on approved schemes duly authorized / approved by the BoDs;
- iii. the funds shall be utilized for the purposes they are released without any diversion of funds.
- iv. the utilization certificate/ Red Accounts shall be furnished to the concerned quarters within stipulated time.
- v. the advance money is not blocked unnecessarily.
- vi. the works are to be executed as per approved specifications / design and completed within the estimated cost
- vii. Managing Director, J&K SIDCO Ltd. shall vouch safe utilization of funds.

The expenditure shall be debitable to the Object Head:-

1. Major Head 4851-Capital Outlay on Village & Small Industries
2. Sub-Major Head 00
3. Minor Head 102 Small Scale Industries
4. Group Head 0011-General
5. Sub-Head 2470 NIFT

This issues with the concurrence of Finance Department conveyed vide UO No FD-VII-11(92)/2004-I dated: 16-02-2018.

By order of the Government of Jammu & Kashmir.

Sd/-  
(Shailendra Kumar) IAS  
Commissioner/Secretary to Govt.  
Industries & Commerce Deptt.

No. Ind/HL-44/2009

CSY

Dated: 22 -02-2018

KTO

Copy to the:-

1. Principal Secretary to Government, Finance Department
2. Commissioner/Secretary to Government, Planning Dev. and Monitoring Department.
3. Principal Accountant General, J&K Jammu.
4. Director General, NIFT, Ministry of Textiles, Govt. of India, NIFT Campus, Hauz Khas, New Delhi-110016.
5. Director Finance, Industries and Commerce Department.
6. Managing Director, J&K SIDCO Ltd Jammu.
7. Director Achieves Archeology and Museums, J&K Jammu.
8. Advisor to Hon'ble Chief Minister.
9. Treasury Officer, Civil Secretariat, Jammu.
10. Pvt. Secy. to Commissioner/Secretary, I&C Deptt. for inf. of the Commissioner/Secretary.
- ✓ 11. In-charge website, Industries and Commerce Department.
12. Govt. Order files (w.3.s.c.) / Stock file.



(Parvaiz A. Handoo)  
Joint Director (PDM)

Industries & Commerce Department