

Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Capex Budget 2017 –18. Release / Advance drawal of funds thereof.

Ref: - Planning, Development and Monitoring Department's Government Order No. 336-PD of 2017 dated: 25-10-2017.

Govt. Order No: 95 - Ind of 2018

Dated: 20-03- 2018

Sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.53.50 Lakh (Rupees Fifty-three lakh fifty thousand) only as balance Plan assistance under Capex Budget, 2017-18 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K SICOP Ltd. for implementation of approved schemes during the current financial year 2017-18.

Authorization is also conveyed for clearance of bills at State Treasury(s) in respect of the advance drawal referred to above in **relaxation of the expenditure reform measures.**

The release / advance drawal is subject to the following conditions:-

- 1) The amount is utilized only on approved schemes duly authorized by the Board of Directors of the Corporation ;
- 2) No expenditure is incurred on any scheme / project, if not administratively approved and technically vetted by the competent authority;
- 3) No diversions are made and all codal / procedural formalities are adhered to before utilizing the funds;
- 4) The material rendered surplus by dismantling the already executed works, if any, shall be properly accounted for in the books of accounts;
- 5) Red account/ utilization certificate shall be submitted to the concerned quarters within stipulated time.
- 6) Advance payment if any is to be made shall be adequately secured and properly guaranteed before the release of actual payment.
- 7) There shall be no compromise with the standard quality and specification with reference to which the procurement has been ordered
- 8) The Managing Director, J&K SICOP Ltd. shall vouch safe utilization of funds;

The expenditure shall be debit able to the object Heads:-

- a. Major Head = 4852 –Capital Outlay on Iron & Steel Industries
- b. Sub-Major Head= 02-Manufacture
- c. Minor Head = 190–Investment in Public Sector & other Undertakings.
- d. Group Head= 0011- State Plan normal
- e. Sub-Head = 1224- SICOP.
- f. Detailed Head = 400-Plan Assistance

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This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(218)Adv. Dr/2015 and FD VII-11(56) Handicraft/99-2000 dated 09.03.2018 and 19.03.2018 respectively.


By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department
Dated: - 20 -03-2018

No. Ind/Plan-1353/2017

Copy to the:-

- 1) Principal Secretary to Government, Finance Department.
- 2) Commissioner/Secretary to Government, Planning, Dev. & Monitoring Deptt.
- 3) Principal Accountant General, J&K.
- 4) Director Finance, Industries and Commerce Department.
- 5) Managing Director, J&K SICOP Ltd., J&K.
- 6) Director, Archives, Archaeology and Museums, J&K..
- 7) Advisor to Hon'ble Chief Minister.
- 8) Pvt. Secretary to Commissioner/Secretary, Industries & Commerce Department for information of the Commissioner/Secretary.
- 9) Treasury Officer, Civil Secretariat, J&K.
- 10) Incharge web site, Industries and Commerce Department.
- 11) Govt. Order file (w.2.s.c.)/ Stock file


(Parvaiz A. Handoo)
Joint Director (PDM)
Industries & Commerce Department