

Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Capex Budget 2017-18 Release / Advance drawal of funds thereof.

Ref: - Planning, Development and Monitoring Department's Government Order No. 336-PD of 2017 dated: 25-10-2017.

Govt. Order No: 99 Ind of 2018
Dated: 20 -03- 2018

Sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.181.00 lakh (Rupees One Crore Eighty-one lakh) only as balance Plan Assistance under Capex Budget, 2017-18 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K Handloom Development Corporation Ltd. for implementation of approved schemes during the current financial year 2017-18.

Authorization is also conveyed for clearance of bills at State Treasury(s) in respect of the advance drawal referred to above in relaxation of the expenditure reform measures.

The release / advance drawal is subject to the following conditions:-

- 1) The amount is utilized only on approved schemes duly authorized by the Board of Directors of the Corporation ;
- 2) No expenditure is incurred on any scheme / project, if not administratively approved and technically vetted by the competent authority;
- 3) No diversions are made and all codal / procedural formalities are adhered to before utilizing the funds;
- 4) The material rendered surplus by dismantling the already executed works, if any, shall be properly accounted for in the books of accounts;
- 5) Red account/ utilization certificate shall be submitted to the concerned quarters within stipulated time.
- 6) Advance payment if any is to be made shall be adequately secured and properly guaranteed before the release of actual payment.
- 7) There shall be no compromise with the standard quality and specification with reference to which the procurement has been ordered
- 8) The Managing Director, J&K Handloom Dev. Corporation Ltd. shall vouch safe utilization of funds;

The expenditure shall be debitible to the Object Head:-

i- Major Head	=	4851-Capital Outlay on V&SSI
ii- Sub-Major Head	=	00
iii- Minor Head	=	103-Handloom Industries
iv- Group Head	=	0011-State Plan Normal
v- Sub-Head	=	0399-Handloom Dev. Corporation
vi- Detailed Head	=	400-Plan Assistance

K.T.O



This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(218)Adv. Dr/2015 and FD VII-11(56) Handicraft/99-2000 dated 09.03.2018 and 19.03.2018 respectively.

By order of the Government of Jammu & Kashmir.

Sd/-

(Shailendra Kumar) IAS

Commissioner/Secretary to Government
Industries & Commerce Department

Dated: - 20-03-2018

No. Ind/Plan-1353/2017

Copy to the: -

- 1- Principal Secretary to Government, Finance Department.
- 2- Commissioner / Secretary to Govt, Planning, Dev. and Monitoring Deptt.
- 3- Commissioner / Secretary to Government, Finance Department.
- 4- Principal Accountant General, J&K.
- 5- Director Finance, Industries and Commerce Department.
- 6- Managing Director J&K Handloom Dev. Corporation Ltd., J&K.
- 7- Director, Archives, Archaeology and Museums, J&K..
- 8- Advisor to Hon'ble Chief Minister.
- 9- Treasury Officer, Civil Secretariat, J&K.
- 10- Pvt. Secretary to Commissioner / Secretary, I&C Deptt. for inf. of Commissioner / Secretary.
- 11- In charge Web site, Industries and Commerce Department.
- 12- Govt. Order file (w.2.S.Cs)/ Stock file.

Joint Director (PDM)

Industries & Commerce Department