

Government of Jammu and Kashmir  
Industries and Commerce Department

Subject:- Capex Budget 2019-20- Release/ Advance drawal of funds thereof.

Government Order No: 185 Ind of 2019

Dated: 12-09-2019

Sanction is hereby accorded to the release/advance drawal of funds amounting to Rs.272.50 Lakhs (Rupees Two Crore Seventy two lakhs and fifty thousand) only under Capex Budget, 2019-20 in favour of Director Finance, Industries and Commerce Department for its drawl and further placement at the disposal of the Managing Director, J&K SIDCO Ltd for implementation of approved schemes of Capex Budget 2019-20.

The advance drawal is subject to the following conditions:-

1. The amount is utilized only on approved schemes duly authorized by the Board of Directors of the Corporation ;
2. No expenditure is incurred on any scheme / project, if not administratively approved and technically vetted by the competent authority;
3. The funds shall be utilized after observing all the requisite codal formalities.
4. There shall be no diversion/deviation in any case.
5. Red account/ utilization certificate shall be submitted to the concerned quarters within stipulated time.
6. That BOD meetings and accounts shall be finalized by September, 2019.
7. The expenditure shall be made on admissible items only as approved by the competent authority.
8. The funds shall not be drawn just to park in the bank account but incurred for the purpose they are meant for.

The expenditure shall be debit able to the object Heads:-

- |                    |  |
|--------------------|--|
| i- Major head      | = 4852 – Capital Outlay on Iron & Steel Industries       |
| ii- Sub-Major Head | = 02- Manufacture  |
| iii- Minor Head    | = 190- Investments in public sector & other undertakings |
| iv- Group Head     | = 0011- General  |
| v- Sub-head        | = 0711- Investment in SIDCO                              |
| vi- Detailed Head  | = 115-Works.   |

This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(218)Adv.Drawal/2015 dated 03.09.2019.

By order of the Government of Jammu & Kashmir.

Sd/-  
(Navin K.Choudhary) IAS  
Principal Secretary to Government  
Industries & Commerce Department


Dated: 12-09-2019

No. Ind/Plan-10/2019

Copy to the:-

1. Financial Commissioner, Finance Department.
2. Principal Accountant General, J&K Srinagar.
3. Director Finance, Industries and Commerce Department.
4. Managing Director, J&K SIDCO, Srinagar.
5. Director, Archives, Archaeology and Museums, J&K.
6. Pvt. Secretary to Principal Secretary, Industries & Commerce Department for information of the Principal Secretary.
7. Treasury Officer, Civil Secretariat, J&K, Srinagar.
8. In charge web site, Industries and Commerce Department.
9. Govt. Order file (w.2.s.c.)/ Stock file

  
(Syed Shabir Shafi)  
Director Planning

  
Industries & Commerce Department