

Government of Jammu and Kashmir  
Industries and Commerce Department  
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Subject :- Release of Budgetary Support in favour of J&K, Cements Ltd.  
Reference :- MD's No. JKCL:MD:Govt:2020-212 dated: 05.03.2020.

Government Order No: 69 - IND of 2020.  
D A T E : 27 - 03 - 2020.

Sanction is hereby accorded to the release of **Rs.250.00 Lakh (Rupees Two Crore Fifty lakh) only** as budgetary support in favour of Managing Director, J&K, Cements Ltd. for meeting the expenditure on account of salary of its employees for one month during the current financial year 2019-20.

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K, Cements Ltd. The funds so released subject to the standard terms and conditions of such loans applicable to PSUs issued under Government order No.45-F of 2002 dated: 27-03-2002. The corporation shall reflect the loan liability in their accounts accordingly.

**The following conditions shall be strictly adhered to:-**

1. Managing Director J&K Cements Ltd. shall vouchsafe the availability of fund for the purpose they are meant for.
2. There shall be no diversion/deviation in any case and the amount shall be utilized for payment of salary alone.
3. The funds shall be utilized after observing all the required codal formalities.
4. The UC's/Red accounts of the advance drawal shall be furnished to all the concerned quarters within stipulated time but before 31.03.2020.

Expenditure on this account shall be classified as under:-

Demand No	: 11-
Head of Department	: 1106-Commissioner/Secretary to Govt. I&C Department.
Major Head	: 6885- Other loans to Industries and Minerals.
Sub Major Head	: 01- Loans to Industrial Financial Institutions.
Minor Head	: 190- Loans to Public Sector and other under takings.
Group Head	: 0099- General
Sub Head	: 1211- Assistance to Public Sector Units.
Detailed Head	: 668- Loans to Public Sector Undertakings.

This issue's with the concurrence of the Finance Department conveyed vide U.O. FD-VII-11(141) 2005-06 dated: 26.03-2020.

**By order of the Government of Jammu and Kashmir.**

Sd/-  
(Manoj Kumar Dwivedi), IAS  
Principal Secretary to Government  
Industries and Commerce Department

No.IND/Acctts/BS-152/2018-I

Dated:- 27 - 03 - 20202.

Copy to the:-

1. Principal Accountant General, J&K Srinagar/Jammu.
2. Financial Commissioner to Government, Finance Department
3. Director, Archives, Archaeology and Museums, Jammu.
4. MD J & K, Cements Ltd. Jammu/Srinagar for necessary action.
5. OSD to Hon'ble Advisor I & C Department for information.
6. Treasury Officer, Moving Treasury, Civil Secretariat, Srinagar/Jammu.
7. Contact person in Hon'ble Lieutenant Governor's Secretariat.
8. PS to Commissioner/ Secretary to Government, I & C Deptt. for information.
9. PS to Commissioner/Secretary to Govt. General Administration Department.
10. Government order file (w.3.s.c)/ Stock file.

(R.C. Kotwal)

Director Finance

Industries & Commerce Department