

**Government of Jammu and Kashmir**  
**Industries and Commerce Department**  
**Civil Secretariat, Srinagar**

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Subject: - Advance drawal of funds under Capex Budget 2021-22.

Government Order No:- **169** Ind of 2021  
Dated:- **26** -08- 2021

Sanction is hereby accorded to the release and advance drawal of Rs.250.00 lakh (Rupees two crore fifty lakh) only under Capex Budget 2021-22 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K Industries Ltd. for implementation of the following approved scheme of Capex Budget 2021-22:-

Rs. in lakh

S.No.	Name of the Scheme	Advance Drawal granted
1.	Establishment of Hoisery/Knitting Factory at Bari Brahamna Jammu (procurement of machinery)	125.00
2.	Establishment of Hoisery/Knitting Factory at Nowshera Srinagar (procurement of machinery)	125.00
	Total	250.00

The advance drawal is subject to following conditions:-

1. Director Finance, I&C Department shall vouch safe the availability of funds for the purpose they are meant for.
2. The expenditure shall be incurred after fulfillment of all required codal formalities as prescribed under GFR and after following due e-tendering procedures.
3. The expenditure shall be booked on approved items and with approval of the competent authority.
4. The funds shall be drawn if immediately required and should not be parked unnecessarily in the Bank account.
5. Necessary financial concurrence, AA/TS etc. wherever required, must be in place before booking the expenditure.
6. Detailed Red DC account of the advance drawal shall be furnished to all the concerned quarters within stipulated time.
7. The J&K Industries Ltd shall ensure early completion of pending Accounts/Audit and achievement of deliverables.

The expenditure shall be debit able to the object Heads:-

Demand No: = 11

- i. Major head = 4851 – Capital Outlay on Village & Small Industries
- ii. Sub-Major Head = 00
- iii. Minor Head = 800- Other expenditure
- iv. Group Head = 0011- General
- v. Sub-head = 2346- Jammu Kashmir Industries
- vi. Detailed Head = 115- Works.

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This issues with the concurrence of Finance Department conveyed vide U.O No:-FD-BDGTOD-11/3/2021-03-FINANCE DEPARTMENT dated: 20.08.2021.

**By order of Government of Jammu and Kashmir.**

Sd/-  
**(Ranjan Prakash Thakur)**  
**Principal Secretary to Government**  
**Industries & Commerce Department J&K.**

No:- IC-PLG/199/2021-02

Dated: 26 -08-2021

Copy to the:

1. Financial Commissioner, Finance J&K.
2. Principal Account General J&K Jammu/Srinagar.
3. Director Finance, Industries and Commerce Department.
4. Director, Archives, Archaeology and Museums, J&K Jammu.
5. Managing Director, J&K Industries Ltd.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Principal/Secretary to Government Industries and Commerce Department for information of the Principal/Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.

  
**(Syed Shabir Shafi)**  
**Director (Planning)**  
**Industries & Commerce Departmen**