



**Government of Jammu and Kashmir
Industries & Commerce Department
Civil Secretariat, Jammu/Srinagar**

Subject: Transfer of 50 kanals of land of Jammu and Kashmir Industries Limited (JKI), at Pampore to J&K Bank Ltd.

Ref: Cabinet Decision No. 67/5/2017 dated 07.06.2017.

Government Order No: 130-IND of 2017

D a t e d: 08 - 06 - 2017

Sanction is accorded to the leasing out of 50 kanals of land situated at Government Joinery Mills, Pampore under Khasra Nos. 30 to 38 and 2157 by JKI to J&K Bank Ltd. in lieu of premium payable @ Rs. 45/- lakh per kanal and ground rent @ Rs. 150/- per marla per annum for establishment of a Mega Currency Chest and Staff Training College.

Other terms and conditions shall be as under:-

1. The lease deed shall be executed by the Managing Director, JK Industries in favour of J&K Bank Ltd. for a period of 40 years renewable upto a maximum period of 90 years on mutually agreed terms with the approval of the Competent Authority.
2. The land shall be handed over to the J&K Bank after receiving full compensation by JKI and after due demarcation to be provided by the Revenue Department.
3. The land compensation proceeds shall be utilized as per decision taken by the Board of Directors of JKI in this regard.

By order of the Government of Jammu and Kashmir.

Sd/-

(Shailendra Kumar) IAS


Commissioner/Secretary to Government
Industries & Commerce Department

Dated:08.06.2017

No: IND/JKI/02/2014

Copy to the:-

1. Principal Secretary to Hon'ble Governor, J&K.
2. Commissioner/Secretary to Government, General Administration Department.
3. Chairman, J&K Bank Ltd.
4. Managing Director, JK Industries.
5. OSD with the Hon'ble Minister for Industries & Commerce.
6. Special Assistant to the Hon'ble MoS for Industries & Commerce.
7. Pvt. Secretary to the Chief Secretary, J&K.
8. Private Secretary to the Commissioner/Secretary to Government, I&C Department.
9. Website Incharge, Industries & Commerce Department.
10. Government Order file(W.2sc).


P.S. Rathore, KAS
Additional Secretary to Government
Industries & Commerce Department
08.06.2017