



Government of Jammu and Kashmir,  
Industries and Commerce Department.

Subject:- Capex Budget 2016 17- Release of funds thereof.

Reference:- Planning, Development & Monitoring Department's Govt. Order  
No.270-PD of 2016 dated:20-09-2016.

Govt. Order No: 54 Ind of 2017  
Dated: 09 -03- 2017

In continuation to Government Order No. 221-Ind of 2016 dated 23-12-2016, sanction is hereby accorded to the release and advance drawal of funds amounting to ₹50.00 Lakh (Rupees Fifty Lakh) only as Plan assistance under Capex Budget, 2016-17 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of Director, J&K Entrepreneurship Dev. Institute for implementation of the approved works against the scheme "Maintenance of Capital Assets" during the current financial year 2016-17.

With this sanction, the total amount released in favour of Director, JK EDI under Capex Budget 2016-17 comes to ₹500.00 lakh (Rupees five Crore) only till date.

The release/ advance drawal of funds is subject to the conditions that:-

1. The Director, EDI shall submit the details of utilization of Insurance amount received on account of Insurance claims of damaged EDI Complex, Pampore.
2. The funds shall be utilized on committed items for the bonafide purposes with the approval by the Governing Body of the Institute.
3. The release of funds should not be taken as final authority for utilization and the Director, EDI should satisfy himself to ensure optimum utilization of funds.
4. The Director, EDI shall ensure that the funds released are utilized prudently and judiciously and in no case the Institute should book the expenditure just for the sake of spending.
5. The expenditure shall be incurred only after observing all codal procedure / formalities required under rules. cost.
6. The Director, EDI shall submit utilization certificate/Red Accounts of the funds released soon after funds are utilized to all the concerned quarters including Principal Accountant General.

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7. The expenditure shall be restricted to the administratively approved cost during the current financial year 2016-17.
8. No re-appropriation / diversion / retention of funds is allowed in any case
9. The Director, EDI shall vouch safe the utilization of funds.

The expenditure in respect of Capital Component shall be classified as under:-

- |                   |   |  |
|-------------------|---|--|
| 1. Major Head     | = | 4851-Village & Small Scale Industries. |
| 2. Sub-Major Head | = | 00                                     |
| 3. Minor Head     | = | 800-Other Expenses.                    |
| 4. Group Head     | = | 0011 - State Plan Normal.              |
| 5. Sub-Head       | = | 2196-EDI                               |
| 6. Detailed Head  | = | 400-Plan Assistance                    |

This issues with the concurrence of Finance Department conveyed vide U.O No. - FD-VII-11(218)Adv.Drawal/2015 dated:-02-03-2017.

By order of the Government of Jammu & Kashmir.

Sd/-

(Shailendra Kumar) IAS  
Commissioner/Secretary to Government  
Industries & Commerce Department

No. Ind/Plan-1006/2011-EDI

Dated:- 9 -03-2017

Copy to the:-

1. Financial Commissioner, Planning, Development and Monitoring Department
2. Principal Accountant General, J&K Jammu.
3. Commissioner / Secretary to Govt., Finance Department.
4. Director, Archives, Archaeology and Museums, J&K Jammu.
5. Director Finance, Industries & Commerce Deptt.
6. Director, Entrepreneurship Development Institute Jammu.
7. Pvt. Secretary to Commissioner / Secretary, I&C Deptt. for inf. of Commissioner / Secretary, I&C
8. Treasury Officer, Moving Secretariat, Jammu.
9. Contact person in Hon'ble Governor's Secretariat.
10. In-charge website, Industries and Commerce Department.
11. Govt. order file (2 SCs.) / Stock file.

(Parvaiz A. Handoo)  
Joint Director (PDM)

Industries & Commerce Deptt.