


Government of Jammu and Kashmir,
Industries and Commerce Department

Sub:- Capex Budget 2015-16 – Release/Advance Drawal of funds thereof.

Ref: - Planning Dev. & Monitoring Department's Govt Order No.270-PD of 2016 dated:20-09-2016 and Government Order No.52-PD of 2017 dated: 09-02-2017.

Govt. Order No: **67** Ind of 2017
Dated: **22** -03- 2017

Sanction is hereby accorded to the release and advance drawal of funds amounting to ₹62.50 lakh (Rupees Sixty-two Lakh Fifty Thousand) only as Plan assistance under Capex Budget, 2016-17 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K Handicrafts (S&E) Corporation Ltd. for implementation of the following approved schemes during the current financial year:-

(₹ in lakh)

S. No	Component	Approved/ Revised Estimates under Capex Budget 2016-17	Funds already released during 2016-17	Funds now released	Total releases during 2016-17
1	Renovation of Showrooms	92.00	50.00	62.50	92.00
2	Procurement of Trading Goods	20.50			20.50
Total		112.50	50.00	62.50	112.50

The release / advance drawal of funds are subject to the following conditions:-

1. Managing Director, Handicrafts (S&E) Corporation shall utilize the funds only after observing all codal formalities and no diversion of funds is allowed in any case.
2. The implementation of work Plan 2016-17 is subject to the approval by Board of Management/ Board of Directors of the Corporation.
3. The amount is fully vouched for and no diversion / deviation or retention of money is allowed from one object head to other.
4. Utilization Certificate shall be submitted to the Administrative Department after incurring the expenditure
5. The Administrative approval / Technical sanction shall be obtained wherever required before incurring of expenditure.
6. Managing Director, Handicrafts (S&E) Corporation shall vouch safe utilization of funds.

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The expenditure shall be debit able to the following object Heads:-

- a. Major head = 4851 – Capital Outlay on V&SSI
- b. Sub-Major Head = 00
- c. Minor Head = 104-Handicrafts Industries
- d. Group Head = 0011- State Plan Normal
- e. Sub-head = 0383- Handicraft (S&E) Corporation Ltd.
- f. Detailed Head = 400 – Plan Assistance.

This issues with the concurrence of Finance Department conveyed vide UO No. FD-VII-11(222)OIFC/2015 dated: 16-03-2017.

By order of the Government of Jammu & Kashmir.

Sd/-

(Shailendra Kumar) IAS
Commissioner/Secretary


to Government Industries & Commerce Department

Dated:- 22-03-2017

No. Ind/Plan-1221/2016

Copy to the: -

- 1- Financial Commissioner, Planning, Development & Monitoring Department.
- 2- Commissioner / Secretary to Government, Finance Department.
- 3- Principal Accountant General, J&K, Jammu.
- 4- Director Finance, Industries and Commerce Department.
- ✓ 5- Managing Director J&K Handicrafts (S&E) Corporation, Jammu.
- 6- Director, Archives, Archaeology and Museums, Jammu.
- 7- Contact person in Hon'ble Governor's Secretariat.
- 8- Treasury Officer, Civil Secretariat, Jammu
- 9- Incharge web site, Industries and Commerce Department.
- 10- Pvt. Secretary to Commr. / Secretary, I&C Deptt. for information of Commr./ Secretary, I&C.
- 11- Govt. Order file (w.2.S.Cs)/ Stock file.



(Ajaypal Singh)

Assistant Director (PDM)

Industries & Commerce Department