



Government of Jammu and Kashmir,
Industries and Commerce Department.

Sub:- Capex Budget 2016-17 – Release/Advance drawal of funds thereof.

Ref:- i. Planning Dev. & Monitoring Department's Government Order No.270-PD of 2016
dated: 20-09-2016 & Government Order No. 52-PD of 2017 dated: 09-02-2017.

Govt. Order No: 89- Ind of 2017
Dated: 30-03- 2017

Sanction is hereby accorded to the release and advance drawal of funds amounting ₹200.00 Lakh (Rupees Two Crore) only as assistance under Capex Budget, 2016-17 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K SIDCO Ltd. for implementation of the schemes with breakup as approved in Capex Budget 2016-17.

The release/advance drawal is subject to the following conditions:-

1. the administrative approval / technical sanction of works shall be obtained before execution of works.
2. all codal formalities conforming to the statutory provisions as well as rules and regulations shall be observed while incurring the expenditure.
3. the advance money is not blocked unnecessarily.
4. utilization certificate / Red Accounts on the funds released shall be furnished to the all concerned including Principal Accountant General, J&K.
5. the material rendered surplus during dismantling/execution of work if any, is properly accounted for.
6. the expenditure so incurred is not debited to any other source of funding; and
7. the execution of works programme has the approval of the Board of Directors.
8. the Managing Director, J&K SIDCO shall vouch safe the utilization of funds.
9. the funds shall be utilized strictly for the purpose for which these have been released subject to fulfillment of all the codal formalities and no diversion/re-appropriation at any level shall be allowed.

The expenditure shall be debit able to the following object Heads:-

- 1- Major Head = 4852 Capital Outlay on Iron & Steel Industry.
- 2- Sub-Major Head = 02 Manufacture
- 3- Minor Head = 190 Investments in Public Sector and other Undertakings.
- 4- Group Head = 0011 State Plan Normal.
- 5- Sub-Head = 0711 Investment in SIDCO.

This issues with the concurrence of Finance Department conveyed vide U. O. No. FD-VII-11(92) SIDCO/2004-I dated:30-03-2017.

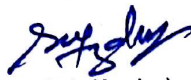
By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department
Dated: 30-03-2017

No. Ind/Plan-1003/2011 (SIDCO)

Copy to the: -

1. Financial Commissioner, Planning, Dev. & Monitoring Department
2. Commissioner/ Secretary to Government, Finance Department.
3. Principal Accountant General, J&K Jammu.
4. Director Finance, Industries and Commerce Department
5. Managing Director, J&K SIDCO Ltd. Jammu.
6. Director Achieves Archeology and Museums, J&K Jammu.
7. Contact person in Hon'ble Chief Minister's Secretariat.
8. Treasury Officer, Civil Secretariat, Jammu.
9. Incharge web site, Industries and Commerce Department.
10. Pvt. Secretary to Commissioner / Secretary, I&C Deptt. for inf. of Commr./Secretary,
11. Govt. Order files (w.3.s.c.) / Stock file.


(Parvaiz A. Handoo)
Joint Director (P&S)
Industries & Commerce Department