

Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Release of Budgetary Support in favour of J&K, Industries Ltd. for the financial year 2017-18.

Ref:- No: JKI/Acctts/203/2017 dated: 17-05-2017.

Government Order No. 448 IND of 2017
D A T E D 16 - 06 - 2017.

Sanction is hereby accorded to the release of Rs. 136.75 Lakh (Rupees One Crore Thirty Six Lakh Seventy Five Thousand only) as 1st installment of Grant-In-Ad in favour of Managing Director, J&K, Industries Ltd. for meeting the salary/wages component of its employees during the current financial year 2017-18.

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K, Industries Ltd.

The funds so provided shall be utilized for the bona fide purpose, only and shall not be diverted to any other purpose. The current EPF/CPF shall be first charge on this amount released as Grant-In-Aid and after paying the same only the balance is to be utilized by the Corporation.

The following conditions shall be strictly adhered to:-

- 1- No post shall be filled up either by promotion or recruitment.
- 2- No new allowances will be given including COLA/DA.
- 3- Avenues for raising additional resources be explored.
- 4- Expected income and expenditure details for the current financial year be furnished to the Administrative Department/Finance Department.
- 5- All the UC;s /Red Accounts of the previous amount if any pending shall be submitted to the AG on priority and the OB items if any pending for want of UCs/Red Accounts of previous amounts shall be cleared from the AG's office immediately.

Expenditure on this account shall be classified as under:-

Major Head	=	2851 -Village and Small Industries.
Sub Major Head	=	00 -
Minor Head	=	001- Direction and Administration.
Group Head	=	0099 -General
Sub Head	=	1211 - Assistance to Public Sector Units.
Detailed Head	=	028- Grant-In Aid

This issues with the concurrence of the Finance Department conveyed vide O.M. No: FD-VII-11(100)2004-05-II dated 15-06-2017.

By order of the Government of Jammu and Kashmir.

Sd/-

(Shailendra Kumar) IAS
Commissioner/Secretary to Govt.
Industries and Commerce Department
Dated:- 16 -06-2017.

No: IND/Acctts/JKI/2013

Copy to the:-

- 1- Principal Accountant General, J&K Srinagar/Jammu.
- 2- Commissioner/ Secretary to Government, Finance Department
- 3- Director, Archives, Archaeology and Museums, Srinagar/Jammu.
- 4- MD J&K, Industries Ltd, Srinagar. He will furnish utilization certificate in respect of the above amount.
- 5- OSD to Hon'ble Minister, I&C Department for information.
- 6- Treasury Officer, Moving Treasury, Civil Secretariat, Srinagar.
- 7- Contact person in Hon'ble Chief Ministers Secretariat.
- 8- Private Secretary to Commissioner/Secretary to Government, I & C Department.
- 9- PS to Commissioner/ Secretary to Govt. General Administration Department.
- 10- Government order file (w.3.s.c)/ Stock file.

(R.C. Kotwal)

Director Finance
Industries & Commerce Deptt.