

Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Capex Budget 2017-18 Release / Advance drawal of funds thereof.

Ref: - Planning and Dev. Department's Government Order No. 56-PD of 2017 dated:09-02-2017.

Govt. Order No: 151 Ind of 2017
Dated: 19-06-2017

Sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.181. 50 lakh (Rupees One Crore Eighty-one lakh Fifty thousand) only as Plan Assistance under Capex Budget, 2017-18 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K Handloom Development Corporation Ltd. for implementation of approved schemes during the current financial year 2017-18.

The release / advance drawal of funds are subject to the following conditions:-

1. Managing Director. Handloom Dev. Corporation Ltd shall vouch safe the availability of funds under Capex Budget.
2. UCs/Red accounts of the funds being released shall be furnished to all the concerned quarters including Principal Accountant General J&K.
3. Managing Director, Handloom Dev. Corporation shall utilize the funds only for the purpose for which these have been released after observing all codal formalities and no diversion / re-appropriation of funds is allowed in any case.
4. The implementation of work Plan 2016-17 is subject to the approval by Board of Directors of the Corporation.
5. The Administrative approval / Technical sanction shall be obtained wherever required before incurring of expenditure.
6. The utilization certificate is furnished to the Administrative Department after expenditure is incurred.
7. The Managing Director shall furnish status including total expenditure upto date for each project undertaken by the Corporation with return assessment and earnings out of the investments.
8. No expenditure shall be booked for revenue expenditure out of Capex allocation e.g. Office Automation for which ₹2.00 lakh has been earmarked.

The expenditure shall be debitable to the Object Head:-

i- Major Head	=	4851-Capital Outlay on V&SSI
ii- Sub-Major Head	=	00
iii- Minor Head	=	103-Handloom Industries
iv- Group Head	=	0011-State Plan Normal
v- Sub-Head	=	0399-Handloom Development Corporation
vi- Detailed Head	=	400-Plan Assistance

This issues with the concurrence of Finance Department conveyed vide UO No. FD-VII-11 (218)Adv.Drawal/2015 dated: 13-06-2017.

By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department
Dated: - 19-06-2017

No. Ind/Plan-1231/2016

Copy to the: -

- 1- Commissioner / Secretary to Government , Planning, Development and Monitoring Department.
- 2- Commissioner / Secretary to Government, Finance Department.
- 3- Principal Accountant General, J&K, Srinagar.
- 4- Director Finance, Industries and Commerce Department.
- 5- Managing Director J&K Handloom Dev. Corporation Ltd., Srinagar.
- 6- Director, Archives, Archaeology and Museums, Srinagar.
- 7- Contact person in Hon'ble Chief Minister's Secretariat.
- 8- Treasury Officer, Civil Secretariat, Srinagar.
- 9- Pvt. Secretary to Commissioner / Secretary, I&C Deptt. for inf. of Commissioner / Secretary.
- 10- In charge Web site, Industries and Commerce Department.
- 11- Govt. Order file (w.2.S.Cs)/ Stock file.


Joint Director (PDM)
Industries & Commerce Department