



Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Capex Budget 2017-18. Release / Advance drawal of funds thereof.
Ref: - Planning, Development and Monitoring Department's Government Order No. 56-
PD of 2017 dated: 09-02-2017.

Govt. Order No: **173** Ind of 2017

Dated: **30** - 06 - 2017

Sanction is hereby accorded to the authorization/ advance drawal of an amount of ₹12.60 Crore (Rupees Twelve Crore Sixty Lakh) only by Director, Industries & Commerce Department Jammu/Kashmir for its transfer and crediting in Major Account Head 0040-Sales Tax towards Cashless System of VAT against the scheme "Remission of VAT" out of funds approved under Capex Budget 2017-18 as per breakup indicated below :-

(₹ in Crore)

Department	Approved Outlay 2017-18	Funds now authorized for advance drawal
Industries & Commerce, Jammu	25.00	12.50
Industries & Commerce, Kashmir	0.20	0.10
Total	25.20	12.60

The advance drawal sanction is subject to the following conditions:-

- 1) the raw material purchased by SICOP from dealers meant for onward sale to Small Scale Industrial (SSI) units as raw material for manufacture of their finished products shall be procured by SICOP in the prescribed manner.
- 2) the details regarding credit of advance tax VAT alongwith Treasury Voucher No. and date shall be transmitted to Commissioner Commercial Taxes, J&K and Managing Director, J&K SICOP.
- 3) the Director, I&C Department Jammu/Kashmir, Commissioner Commercial Taxes, J&K & Managing Director, J&K SICOP shall maintain separate books of accounts for such credit and debit and reconcile with accounts on monthly basis in order to maintain audit trail.
- 4) the Department shall ensure that Cashless System of VAT reimbursement is operating in a clear and transparent manner through Managing Director, J&K SICOP in terms of conditions / guidelines/ instructions laid down in SRO-151 dated 29-05-2014 and Government Order No. 124-Ind of 2014 dated 29-05-2014 without jumping queue and resorting to pick & choose while clearing claims.
- 5) All codal / other formalities required shall be completed before funds are utilized.
- 6) No diversion/retention of funds is allowed in any case.
- 7) Director, I&C Jammu/Kashmir shall adhere the instructions/guidelines laid down in above Government Order / SRO-151 strictly.

This issues with the concurrence of Finance Department conveyed vide UO
No.FD-VII-11(222) OIFC/2015 dated:20-06-2017.

By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department

No. Ind/Plan-1353/2017

Dated: - 30 -06-2017

Copy to the:-

- 1) Commissioner/Secretary to Government, Planning, Development & Monitoring Department.
- 2) Commissioner / Secretary to Government, Finance Department.
- 3) Principal Accountant General, J&K Srinagar.
- 4) Director Finance, Industries and Commerce Department.
- 5) Director, Industries & Commerce Jammu/Kashmir.
- 6) Managing Director, J&K SIDCO Ltd., Srinagar.
- 7) Director, Archives, Archaeology and Museums, Srinagar.
- 8) Contact person in Hon'ble Chief Minister's Secretariat, Srinagar.
- 9) Pvt. Secretary to Commissioner/Secretary, Industries & Commerce Department for information of the Commissioner/Secretary.
- 10) Treasury Officer, Civil Secretariat Srinagar.
- 11) Incharge web site, Industries and Commerce Department.
- 12) Govt. Order file (w.2.s.c.)/ Stock file


(Parvaiz A. Handoo)
Joint Director (PDM)
Industries & Commerce Department