



Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Capex Budget 2017-18. Release / Advance drawal of funds thereof.
Ref: - Planning, Development and Monitoring Department's Government Order No. 56-PD of 2017 dated: 09-02-2017.

Govt. Order No: 175 Ind of 2017
Dated: 30 -06- 2017

Sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.128.50 Lakh (Rupees One Crore Twenty-eight Lakh Fifty Thousand) only as Plan Assistance under Capex Budget, 2017-18 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K SIDCO Ltd. for meeting the expenditure during the current financial year on account of clearing the committed liabilities of ongoing projects sanctioned under the erstwhile Centrally Sponsored Scheme of National Mission on Food Processing.

The release / advance drawal is subject to the following conditions:-

1. Managing Director, J&K SIDCO shall release the funds to the beneficiary units only after ascertaining that the units have not availed any benefit / assistance under any scheme of Government of India / State for the components mentioned in DPRs against each unit;
2. No amount out of the funds released shall be utilized by J&K SIDCO itself (if any) against any component whatsoever without approval of administrative Department;
3. The funds shall be released to the beneficiary units after proper clarification from MFPI whether the units already in production qualify for the grant as per guidelines of the scheme;
4. The funds shall be strictly utilized as per originally approved components and according to GOI prescribed guidelines;
5. The funds shall be utilized only after completing all codal formalities required under rules / guidelines of the scheme;
6. No re-appropriation / diversion / retention of money is allowed in any case;
7. The Managing Director, J&K SIDCO shall submit unit-wise details of funds released to eligible beneficiary units as per the list already approved for clearing the liability to Administrative Department alongwith physical status of these sanctioned cases.
8. The utilization certificate/ Red Accounts of the funds released shall be furnished to the concerned including Principal Accountant General, J&K.
9. The Managing Director, J&K SIDCO shall vouch safe the utilization of funds.
10. Financial Advisor, J&K SIDCO shall monitor progress of expenditure and ensure that cannons of financial property are strictly adhered.

The expenditure shall be debit able to the object Heads:-

i.	Major Head	=	4851 Village & Small Industries.
ii.	Sub-Major Head	=	00
iii.	Minor Head	=	800- Other Expenditure
iv.	Group Head	=	0011 - General
v.	Sub-Head	=	2371- National Mission for Food Processing
vi.	Detailed Head	=	115-Works

This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(222) OIFC/2015 dated:20-06-2017.

By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department

No. Ind/Plan-1353/2017

Dated: - 30 -06-2017

Copy to the:-

- 1) Commissioner/Secretary to Government, Planning, Development & Monitoring Department.
- 2) Commissioner / Secretary to Government, Finance Department.
- 3) Principal Accountant General, J&K Srinagar.
- 4) Director Finance, Industries and Commerce Department.
- 5) Managing Director, J&K SIDCO Ltd., Srinagar.
- 6) Director, Archives, Archaeology and Museums, Srinagar.
- 7) Contact person in Hon'ble Chief Minister's Secretariat, Srinagar.
- 8) Pvt. Secretary to Commissioner/Secretary, Industries & Commerce Department for information of the Commissioner/Secretary.
- 9) Treasury Officer, Civil Secretariat Srinagar.
- 10) Incharge web site, Industries and Commerce Department.
- 11) Govt. Order file (w.2.s.c.)/ Stock file


(Parvaiz A. Handoo)
Joint Director (PDM)
Industries & Commerce Department