



Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Capex Budget 2017-18. Release / Advance drawal of funds thereof.

Ref: - Planning, Development and Monitoring Department's Government Order No. 56-PD of 2017 dated: 09-02-2017.

Govt. Order No: 176 Ind of 2017

Dated: 30 -06- 2017

Sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.55.00 Lakh (Rupees Fiftyfive Lakh) only as Plan Assistance under Capex Budget, 2017-18 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K SIDCO Ltd. for implementation of approved schemes during the current financial year 2017-18.

The release / advance drawal is subject to the following conditions:-

1. the amount is utilized only on approved schemes duly authorized by the Board of Directors of the Corporation ;
2. no expenditure is incurred on any scheme / project, if not administratively approved and technically vetted by the competent authority;
3. no diversions are made and all codal / procedural formalities are adhered to before utilizing the funds;
4. the material rendered surplus by dismantling the already executed works, if any, shall be properly accounted for in the books of accounts;
5. that the release of next installment shall be contingent upon full utilization of these funds and rendition of utilization certificates;
6. the Managing Director, J&K SIDCO shall vouch safe utilization of funds;
7. Financial Advisor, J&K SIDCO shall monitor progress of expenditure and ensure that cannons of financial property are strictly adhered.

The expenditure shall be debit able to the object Heads:-

- i. Major Head = 4852 Capital Outlay on Iron & Steel Industry.
- ii. Sub-Major Head = 02 Manufacture
- iii. Minor Head = 190 Investments in Public Sector and other Undertakings.
- iv. Group Head = 0011 State Plan Normal.
- v. Sub-Head = 0711 Investment in SIDCO.

This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(222) OIFC/2015 dated:20-06-2017.

By order of the Government of Jammu & Kashmir.

Sd/-

(Shailendra Kumar) IAS

Commissioner/Secretary to Government
Industries & Commerce Department

No. Ind/Plan-1353/2017

Dated: - 30-06-2017

Copy to the:-

- 1) Commissioner/Secretary to Government, Planning, Development & Monitoring Department.
- 2) Commissioner / Secretary to Government, Finance Department.
- 3) Principal Accountant General, J&K Srinagar.
- 4) Director Finance, Industries and Commerce Department.
- 5) Managing Director, J&K SIDCO Ltd., Srinagar.
- 6) Director, Archives, Archaeology and Museums, Srinagar.
- 7) Contact person in Hon'ble Chief Minister's Secretariat, Srinagar.
- 8) Pvt. Secretary to Commissioner/Secretary, Industries & Commerce Department for information of the Commissioner/Secretary.
- 9) Treasury Officer, Civil Secretariat Srinagar.
- 10) Incharge web site, Industries and Commerce Department.
- 11) Govt. Order file (w.2.s.c.)/ Stock file


(Parvaiz A. Handoo)
Joint Director (PDM)
Industries & Commerce Department

