

Subject:- Release of Grant-In-Aid in favour of J&K, Handloom Dev. Corporation for the financial year 2017-18.

Government Order No. 2/0- IND of 2017  
D A T E D 12-09-2017.

Sanction is hereby accorded to the release of Rs. 57.50 Lakh (Rupees Fifty Seven Lakh Fifty Thousand only) as 2<sup>nd</sup> installment of Grant-In-Aid in favour of Managing Director, J&K, Handloom Development Corporation for meeting the salary/wages component of its employees during the current financial year (2017-18).

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of Managing Director, J&K, Handloom Development Corporation. The up to date funds released in favour of the Corporation is Rs.115.00 Lakh.

The funds so provided shall be utilized for the bonafide purpose, and shall not be diverted for any other purpose. The current EPF/CPF shall be first charge on this amount released as Grant-In-Aid and after paying the same only the balance is to be utilized by the Corporation.

**The following conditions shall be strictly adhered to:-**

- 1- No post shall be filled up either by promotion or recruitment.
- 2- No new allowances will be given including COLA/DA.
- 3- Avenues for raising additional resources be explored.
- 4- Expected income and expenditure details for the current financial year be furnished to the Administrative Department/Finance Department.
- 5- All the UC;s /Red Accounts of the previous amount if any pending shall be submitted to the AG on priority and the OB items if any pending for want of UCs/Red Accounts of previous amounts shall be cleared from the AG's office immediately.

**Expenditure on this account shall be classified as under:-**

Major Head : 2851 -Village and Small Industries.  
Sub Major Head : 00 -  
Minor Head : 001- Direction and Administration.  
Group Head : 0099 -General  
Sub Head : 1211 - Assistance to Public Sector Units.  
Detailed Head : 028- Grant-In Aid

This issues with the concurrence of the Finance Department conveyed vide O.M. No: FD-VII-11(100)2004-05-II dated 06-09-2017.

By order of the Government of Jammu and Kashmir.

Sd/-  
(Shailendra Kumar) IAS  
Commissioner/Secretary to Govt.  
Industries and Commerce Department

Dated:- 12 -09-2017.

No: Ind/Accts/BS/HDC/2013

Copy to the:-

- 1- Principal Accountant General, J&K Srinagar/Jammu.
- 2- Commissioner/ Secretary to Government, Finance Department
- 3- Director, Archives, Archaeology and Museums, Srinagar/Jammu.
- 4- MD J&K, Handloom Dev. Corporation, Srinagar. He will furnish utilization certificate in respect of the above amount.
- 5- OSD to Hon'ble Minister, I&C Department for information.
- 6- Treasury Officer, Moving Treasury, Civil Secretariat, Srinagar.
- 7- Contact person in Hon'ble Chief Ministers Secretariat.
- 8- Private Secretary to Commissioner/Secretary to Government, I & C Department.
- 9- PS to Commissioner/ Secretary to Govt. General Administration Department.
- 10- Government order file (w.3.s.c)/ Stock file.

(R.C./Kotwal)  
Director Finance

Industries & Commerce Deptt.