

Government of Jammu and Kashmir
Industries and Commerce Department

Subject: - Prime Minister's Development Package (PMDP) - Release/Advance Drawal of funds.

- Ref: - a) Planning, Dev. and Monitoring, Department's Govt, Order No. 242-PD of 2017 dated: 10-07-2017.
b) Managing Director J&K SIDCO's Letter No. SIDCO/ACC/CO/2016/TAMEIR/11/1038 dated 29-11-2017.

Govt. Order No: 571 Ind of 2017
Dated: 04-12-2017

In continuation to Govt. Order No.59-Ind of 2017 dated 10-03-2017, sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.4853.06 Lakh (Rupees Forty-eight Crore Fifty-three Lakh Six Thousand) only as balance cost for implementation of approved projects out of the funds revaluated by Planning Development and Monitoring Department under Prime Minister's Development Package (PMDP) in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K SIDCO Ltd. during the current financial year 2017-18.

The release / advance drawal is subject to the following conditions:-

1. The expenditure shall be booked strictly against those projects / works approved under Package.
2. The Managing Director, J&K SIDCO Ltd. shall satisfy himself about the reasonability of costs, proper quality control and, genuineness of work done claims.
3. The funds released shall be utilized for the specified purpose after completing all codal formalities/ procedures as required under rules and shall not be available for re-appropriation/diversion at any level
4. The Managing Director, J&K SIDCO Ltd. shall ensure that all identified projects/works be completed within the balance funds released now and no liability shall be created in any case.
5. There shall be no overlapping of funding from any other source such as CSS/Flagship programme/Capex Budget or any other source of funding.
6. The Managing director shall ensure that the advanced money is not blocked and kept in the bank account unnecessarily.
7. Utilization Certificate shall be submitted to the Administrative Department and Principal Accountant General J&K after incurring the expenditure.
8. Managing Director J&K SIDCO shall vouch safe availability/ utilization of funds.

The expenditure shall be debit able to the Object Heads:-

- a. Major Head = 4852 -Capital Outlay on Iron & Steel Industry
- b. Sub-Major Head = 02 - Manufacture
- c. Minor Head = 190 - Investments in public sector and other undertakings.
- d. Group Head = 0011 - State Plan
- e. Sub-Head = 0711 - Investment in SIDCO.
- f. Detailed Head = 400 - Plan Assistance

This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(92)SIDCO/2004-I dated:20-11-2017.

By order of the Government of Jammu & Kashmir.


Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department

Dated: 04-12-2017

No. Ind/Plan-1153/2015 (Part file)

Copy to the: -

1. Principal Secretary to Government, Finance Department.
2. Commissioner/Secretary to Govt., Planning, Development & Monitoring Department.
3. Principal Accountant General, J&K Jammu.
4. Advisor to Hon'ble Chief Minister, J&K, Jammu
5. Director Finance, Industries and Commerce Department.
6. Director, Geology & Mining Department, Jammu.
7. Managing Director, J&K SIDCO, Jammu.
8. Director Achieves Archeology and Museums, J&K Jammu.
9. Treasury Officer, Civil Secretariat, Jammu.
10. Pvt. Secretary to Commissioner/Secretary to Govt. I&C Deptt. for inf. of the Commissioner/Secretary .
11. Incharge web site, Industries and Commerce Department.
12. Govt. Order files (w.3.s.c.) / Stock file.


Assistant Director (PDM)
Industries & Commerce Department