

Government of Jammu and Kashmir
Industries and Commerce Department

Subject: - Advance drawal/ Release of funds out of Civil Deposit Head for Acquisition of Land/ Development of Industrial Estates.

Govt. Order No: 284 Ind of 2017
Dated: 28 -12- 2017

Sanction is accorded to the:-

- i. Withdrawal of an amount of Rs. 925.25 lakh (Rupees Nine Crore Twenty-five Lakh and Twenty-five thousand) only credited during 2011-12 under Civil Deposit Head-8443 for Acquisition of Land / Development of Industrial Estates;
- ii. Release / advance drawal of Rs. 925.25 lakh (Rupees Nine Crore Twenty-five Lakh and Twenty-five thousand) in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of Director, Industries and Commerce, Kashmir for Acquisition of Land/ Development of Industrial Estates.

The release / advance drawal is subject to the following conditions to be observed by the implementing Agency:-

1. All codal formalities shall be adhered to while incurring the expenditure.
2. The amount is utilized only on approved schemes duly authorized / approved by the Competent Authority.
3. The funds shall be utilized for the purposes these are released.
4. The utilization certificate/ Red Accounts shall be furnished to the Administrative Department including Principal Accountant General within the stipulated time.
5. The funds so advanced shall not be unnecessarily parked/blocked.
6. The works shall be executed after obtaining Administrative Approval, Technical certificate from the Competent Authority and no cost over run shall be entertained.
7. The funds shall not be available for diversion / re-appropriation at any level.

This issues with the concurrence of Finance Department conveyed vide UO No FD-VII-11(147)2005-06I dated: 06-12-2017.

By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Govt.
Industries & Commerce Department

No. Ind/Plan-1422/2017

Dated: 28 -12-2017

Copy to the:-

1. Principal Secretary to Government, Finance Department
2. Principal Accountant General, J&K Jammu.
3. Director Finance, Industries and Commerce Department
4. Advisor to Hon'ble Chief Minister
5. Director, Industries and Commerce, Kashmir.
6. Director Achieves Archeology and Museums, J&K Jammu.
7. Treasury Officer, Civil Secretariat, Jammu.
8. Pvt. Secretary to Commissioner/Secretary, I&C Deptt. for inf. of Commr/Secretary.
9. In-charge website, Industries and Commerce Department.
10. Govt. Order files (w.3.s.c.) / Stock file.


(Parvaiz A. Handoo)
Joint Director (P&S)
Industries & Commerce Department