



Government of Jammu and Kashmir  
Industries and Commerce Department

Subject: - Capex Budget 2017-18 -Release / Advance drawal of funds thereof.

Ref: - Planning Dev. and Monitoring Department's Government Order No. 115-PD  
of 2018 dated:23-03-2018.

Govt. Order No: 119 - Ind of 2018  
Dated: 28 -03- 2018

Sanction is hereby accorded to the release/advance drawal of additional funds amounting to Rs.100.00 lakh (Rupees One Core) only under Capex Budget 2017-18 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K SIDCO Ltd. on account of "Construction of Conference Hall at Industrial Growth Centre, Lassipora Pulwama" during the current financial year 2017-18.

The release / advance drawal is subject to the following conditions that:-

1. the expenditure shall be incurred in line with the guidelines laid down under Appropriation Act.
2. the works executed shall have all the necessary clearances/approvals/ AAAs/TS from competent authorities.
3. the funds shall be utilized on the approved items only and no deviation shall be made in any circumstances. No new work shall be taken up at this stage.
4. the works on which funds have been released, are either legitimately approved ongoing schemes or represent legitimate liabilities for works executed under the Capex Budget.
5. no parking of funds via advance drawal or booking of material be allowed.
6. the work for which liabilities were incurred was/is part of a duly approved project, executed under proper authority and after following all codal formalities and due procedures besides that work has not been billed and/or paid for under any State/Central/other scheme earlier.
7. the additionality be treated as one time release and all works under this head be taken up and completed both physically and financially in FY 2017-18 only. No liability shall be allowed to be created on this account.
8. there shall be no cost/ time over run. No funds shall be utilized for meeting any cost escalation of projects and in no case, any overlap in scope of work occurs or any double drawal takes place.
9. there shall be no expenditure on revenue or revenue like items.
10. all activities be carried out in a totally transparent manner after strict e-tendering and fulfillment of all codal formalities.
11. the Expenditure shall be booked under proper heads of account. Red Account/Utilization Certificate shall be submitted to the concerned quarters within stipulated period of time.

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The expenditure shall be debited to following heads of account:-

- a. Demand Number = 11
- b. Major Head = 4852 -Capital Outlay on Iron & Steel Industry
- c. Sub-Major Head = 02 - Manufacture
- d. Minor Head = 190 - Investments in Public Sector and other Undertakings.
- e. Group Head = 0011-General
- f. Sub-Head = 0711-Investment in SIDCO.
- g. Detailed Head = 115 - Works

This issues with the concurrence of Finance Department conveyed vide UO No. FD-VII-11(218)Ad.drl/2015 dated:28-03-2018

By order of the Government of Jammu & Kashmir.

Sd/-  
(Shailendra Kumar) IAS  
Principal Secretary to Government  
Industries & Commerce Department

No. Ind/Plan-1176/2015

Dated: - 28-03-2018

Copy to the: -

1. Principal Secretary to Government, Finance Department.
2. Principal Secretary to Government, Planning, Dev. & Monitoring Department.
3. Principal Accountant General, J&K, Jammu.
4. Director Industries & Commerce, Kashmir.
5. Director Finance, Industries and Commerce Department.
6. Managing Director, J&K SIDCO Ltd.
7. Director Achieves Archeology and Museums, J&K Jammu.
8. Advisor to Hon'ble Chief Minister
9. Treasury Officer, Civil Secretariat, Jammu.
10. Pvt. Secretary to Principal Secretary to Government I&C Department for information of the Principal Secretary.
11. Incharge web site, Industries and Commerce Department.
12. Govt. Order files (w.3.s.c.) / Stock file.

  
(Parvaiz A. Handoo)  
Joint Director (PDM)  
Industries & Commerce Department