



Government of Jammu and Kashmir  
Industries and Commerce Department

Subject:- Capex Budget 2018-19- Advance drawal of funds thereof.

Reference: i. Planning, Dev: and Monitoring Department's Government Order No. 54-PD of 2018 dated: 20-02-2018.

ii. Order No. PDIND1/Ind/Plan-1490/2018/2018-19/7/5 dated: 10-07-2018 of Industries & Commerce Department.

Govt. Order No: 240 Ind of 2018

Dated: 16 -10- 2018

Sanction is hereby accorded to the advance drawal of funds amounting to Rs.60.00 Lakh (Rupees Sixty Lakh) only constituting 50% of the Capex Budget, 2018-19 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K SIDCO Ltd. for implementation of approved schemes of Capex Budget 2018-19.

The advance drawal is subject to the following conditions:-

- 1) The amount is utilized only on approved schemes duly authorized by the Board of Directors of the Corporation;
- 2) No expenditure is incurred on any scheme / project, if not administratively approved and technically vetted by the competent authority;
- 3) No diversions are made and all codal / procedural formalities are adhered to before utilizing the funds;
- 4) Red account/ utilization certificate shall be submitted to the concerned quarters within stipulated time.
- 5) Advance payment if any is to be made shall be adequately secured and properly guaranteed before the release of actual payment.

The expenditure shall be debit able to the object Heads:-

- i. Major head = 4852 – Capital Outlay on Iron & Steel Industries
- ii. Sub-Major Head = 02-Manufacture
- iii. Minor Head = 190-Investments in Public Sector & other Undertakings
- iv. Group Head = 0011- General
- v. Sub-head = 0711-Investment in SIDCO
- vi. Detailed Head = 115-Works.

This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(218)Adv.Drawal/2015 dated 15-10-2018.

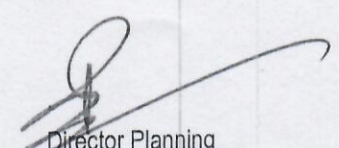
By order of the Government of Jammu & Kashmir.

Sd/-  
(Shailendra Kumar) IAS  
Principal Secretary to Government  
Industries & Commerce Department  
Dated: - 16 -10-2018

No. Ind/Plan-1490/2018

Copy to the:-

- 1) Principal Secretary to Government, Finance Department.
- 2) Principal Accountant General, J&K Srinagar.
- 3) Director Finance, Industries and Commerce Department.
- 4) Managing Director, J&K SIDCO Ltd., Srinagar
- 5) Director, Archives, Archaeology and Museums, J&K Srinagar.
- 6) Pvt. Secretary to Principal Secretary, Industries & Commerce Department for information of the Secretary.
- 7) Treasury Officer, Civil Secretariat, J&K..
- 8) In charge web site, Industries and Commerce Department.
- 9) Govt. Order file (w.2.s.c.)/ Stock file

  
Director Planning  
Industries & Commerce Department