

Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Prime Minister's Development Package (PMDP)- Release/Advance Drawal of funds.

Ref: - 1.Planning Development and Monitoring. Department's Govt. Order No. 242-PD of 2017 dated 10-07-2017 and UO No. PD/Coord-101/PMP-2015/I&C dated 17-02-2017.

2. MD J&K SIDCO's letter No. SIDCO/ACC/CO/2016/TAMEIR/11 dated 27-12-2017.

Govt. Order No: 65 Ind of 2018

Dated: 21 -02- 2018

In continuation to Govt. Order No.59-Ind of 2017 dated 10-03-2017 and Govt. Order No. 271-Ind of 2017, sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.10.39 Lakh (Rupees Ten Lakh Thirty-Nine Thousand) only out of the funds revalidated by Planning Development and Monitoring Department under Prime Minister's Development Package (PMDP) during the current financial year 2017-18 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K SIDCO Ltd. for implementation of Works of Directorate of Geology & Mining as per the breakup given below:

S.No	Name of the Work/Project	Rs. in Lakh
1	02 quarters at Kirkadal, Bijbhera	7.30
2	02 Check posts (A&B) at Athwajan	1.20
3	One check post at Kadlabal, Pulwama	1.50
4	02 tin sheds at Majhoor Nagar	0.39
Total		10.39

The release / advance drawal is subject to the following conditions:-

1. The expenditure shall be booked strictly against those projects/works approved under Package.
2. The Managing Director, J&K SIDCO Ltd. shall satisfy himself about the reasonability of costs, proper quality control and, genuineness of work done claims.
3. The funds released shall be utilized for the specified purpose after completing all codal formalities/ procedures as required under rules and shall not be available for re-appropriation/diversion at any level
4. The Managing Director, J&K SIDCO Ltd. shall ensure that all identified projects/works be completed within the approved cost and no liability shall be created in any case.
5. There shall be no overlapping of funding from any other source such as CSS/Flagship programme/Capex Budget or any other source of funding.
6. The Managing director shall ensure that the advanced money is not blocked and kept in the bank account unnecessarily.
7. Utilization Certificate shall be submitted to the Administrative Department and Principal Accountant General J&K after incurring the expenditure.
8. Managing Director, J&K SIDCO Ltd. shall vouch safe availability/ utilization of funds.
9. The funds shall not be available for payment on account of contingencies and cost escalations at any level.

The expenditure shall be debit able to the Object Heads:-

- i. Major Head = 4852 Capital Outlay on Iron & Steel Industry.
- ii. Sub-Major Head = 02 Manufacture
- iii. Minor Head = 190 Investments in Public Sector and other Undertakings.
- iv. Group Head = 0011 State Plan Normal.
- v. Sub-Head = 0711 Investment in SIDCO

This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(92)SIDCO/2004-I dated:20-11-2017.

By order of the Government of Jammu & Kashmir.

Sd/-

(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department

Dated: - 21 -02-2018

No. Ind/Plan-1153/2015 (TAMEIR)



KTO

Copy to the: -

1. Principal Secretary to Government, Finance Department.
2. Commissioner/Secretary to Government, Planning, Development & Monitoring Department.
3. Principal Accountant General, J&K, Jammu.
4. Director Finance, Industries and Commerce Department.
5. Director, Geology & Mining Department.
6. Managing Director, J&K SIDCO Ltd.
7. Director Achieves Archeology and Museums, J&K Jammu.
8. Advisor to Hon'ble Chief Minister
9. Treasury Officer, Civil Secretariat, Jammu.
10. Pvt. Secretary to Commissioner/Secretary to Government I&C Department for information of the Commissioner/Secretary to Government.
11. Incharge web site, Industries and Commerce Department.
12. Govt. Order files (w.3.s.c.) / Stock file.


(Parvaiz A. Handoo)
Joint Director (PDM)

Industries & Commerce Department