

Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Prime Minister's Development Package (PMDP)- Release/Advance Drawal of funds.

Ref: - 1. Planning Development and Monitoring Department's Govt. Order No. 242-PD of 2017 dated 10-07-2017 and UO No. PD/Coord-101/PMP-2015/I&C dated 17-02-2017.

2. DPR submitted by Managing Director, Handloom Dev. Corporation vide letter No.HDC/MD/I&C/049/59 dated:-13-11-2017.

Govt. Order No: 67 Ind of 2018
Dated: 22 -02- 2018

In continuation to Govt. Order No.59-Ind of 2017 dated 10-03-2017 and Govt. Order No. 271-Ind of 2017, sanction is hereby accorded to the release and advance drawal of funds amounting to Rs.450.00 Lakh (Rupees Four Crore Fifty Lakh) only out of the funds revalidated by Planning Development and Monitoring Department under Prime Minister's Development Package (PMDP) during the current financial year 2017-18 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K Handloom Development Corporation for "Upgradation of Machinery at Export Oriented Handloom Development Project, Samba".

The release / advance drawal is subject to the following conditions:-

1. The expenditure shall be booked strictly against those projects / works submitted under Package.
2. The Managing Director, J&K HDC Ltd. shall satisfy himself about the reasonability of costs, proper quality control and, genuineness of work done claims.
3. The funds released shall be utilized for the specified purpose after completing all codal formalities/ procedures as required under rules and shall not be available for re-appropriation/diversion at any level
4. The Managing Director, J&K HDC Ltd. shall ensure that all identified projects/works be completed within the approved cost and no liability shall be created in any case.
5. There shall be no overlapping of funding from any other source such as CSS/Flagship programme/Capex Budget or any other source of funding.
6. The Managing director shall ensure that the advanced money is not blocked and kept in the bank account unnecessarily.
7. Utilization Certificate shall be submitted to the Administrative Department and Principal Accountant General J&K after incurring the expenditure.
8. Managing Director, J&K HDC Ltd. shall vouch safe availability/ utilization of funds.
9. The funds shall not be available for payment on account of contingencies and cost escalations at any level.

The expenditure shall be debit able to the Object Heads:-

i- Major Head	=	4851-Capital Outlay on V&SSI
ii- Sub-Major Head	=	00
iii- Minor Head	=	103-Handloom Industries
iv- Group Head	=	0011-State Plan Normal
v- Sub-Head	=	0399-Handloom Development Corporation
vi- Detailed Head	=	400-Plan Assistance

This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(92)SIDCO/2004-I dated:20-11-2017.

By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Government
Industries & Commerce Department
Dated: 22 -02-2018

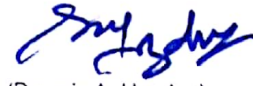
No. Ind/Plan-1153/2015 (TAMEIR)

by

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Copy to the -

1. Principal Secretary to Government, Finance Department.
2. Commissioner/Secretary to Government, Planning Development & Monitoring Department.
3. Principal Accountant General, J&K, Jammu.
4. Director Finance, Industries and Commerce Department.
5. Managing Director J&K SICOP/HDC Ltd
6. Director Achieves Archeology and Museums, J&K Jammu.
7. Advisor to Hon'ble Chief Minister
8. Treasury Officer, Civil Secretariat, Jammu.
9. Pvt. Secretary to Commissioner/Secretary to Government I&C Department for information of the Commissioner/Secretary to Government.
10. Incharge web site, Industries and Commerce Department.
11. Govt. Order files (w.3.s.c.) / Stock file.



(Parvaiz A. Handoo)
Joint Director (PDM)

Industries & Commerce Department