

Government of Jammu and Kashmir
Industries and Commerce Department

Subject: - Capex Budget 2016 -17. Release / Advance drawal of funds thereof.
Ref: - Planning, Development and Monitoring Department's Government Order No.
336-PD of 2017 dated: 25-10-2017.

Govt. Order No: 97 Ind of 2018
Dated: 20 -03- 2018

Sanction is hereby accorded to the release and advance drawal of funds amounting to Rs. 93.75 Lakh (Rupees Ninety-three Lakh Seventy-five Thousand) only as balance Plan Assistance under Capex Budget, 2016-17 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of Managing Director, J&K Industries Ltd. for implementation of approved schemes during the current financial year 2016-17.

Authorization is also conveyed for clearance of bills at State Treasury(s) in respect of the advance drawal referred to above in relaxation of the expenditure reform measures

The release / advance drawal is subject to the following conditions:-

- 1) The amount is utilized only on approved schemes duly authorized by the Board of Directors of the Corporation ;
- 2) No expenditure is incurred on any scheme / project, if not administratively approved and technically vetted by the competent authority;
- 3) No diversions are made and all codal / procedural formalities are adhered to before utilizing the funds;
- 4) The material rendered surplus by dismantling the already executed works, if any, shall be properly accounted for in the books of accounts;
- 5) Red account/ utilization certificate shall be submitted to the concerned quarters within stipulated time.
- 6) Advance payment if any is to be made shall be adequately secured and properly guaranteed before the release of actual payment.
- 7) The shall be no compromise with the standard quality and specification with reference to which the procurement has been ordered
- 8) The Managing Director, J&K Industries Ltd. shall vouch safe utilization of funds.

The expenditure shall be debitable to the Object Head:-

- | | | | |
|----|----------------|---|------------------------------|
| 1. | Major Head | = | 4851-Capital Outlay on V&SSI |
| 2. | Sub-Major Head | = | 00 |
| 3. | Minor Head | = | 800-Other Expenses |
| 4. | Group Head | = | 0011-State Plan Normal |
| 5. | Sub-Head | = | 2346-J&K Industries |
| 6. | Detailed Head | = | 00 |

K.T.O

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This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(218)Adv. Dr/2015 and FD VII-11(56) Handicraft/99-2000 dated 09.03.2018 and 19.03.2018 respectively.

By order of the Government of Jammu & Kashmir.

Sd/-
(Shailendra Kumar) IAS
Commissioner/Secretary to Govt.
Industries & Commerce Deptt.

No. Ind/Plan-1353/2017

Dated: - 20 -03-2018

Copy to the:-

1. Principal Accountant General, J&K.
2. Principal Secretary to Government, Planning Dev. and Monitoring Deptt.
3. Commissioner/Secretary to Government, Finance Department.
4. Director Finance, Industries and Commerce Department
5. Managing Director, J&K Industries Ltd J&K
6. Director Achieves Archeology and Museums, J&K.
7. Advisor to Hon'ble Chief Minister.
8. Treasury Officer, Civil Secretariat, J&K.
9. Pvt. Secretary to Commr./Secretary, I&C Deptt. for inf. of Commr/Secretary.
10. In-charge website, Industries and Commerce Department.
11. Govt. Order files (w.3.s.c.) / Stock file.


(Parvaiz A. Handoo)
Joint Director (P&S)
Industries & Commerce Department