



**Government of Jammu and Kashmir  
Industries and Commerce Department**

Subject: - Advance drawal of funds under Capex Budget 2019-20 in favour of Director, I&C Kashmir  
Reference: - Letter No:-DI&C/P&S/160-F/387-89 dated: 19-06-2019 of Directorate of Industries and Commerce Kashmir.

**Government Order No:- 129 - Ind of 2019  
Dated:- 01 -07- 2019**

Sanction is hereby accorded to the advance drawal of funds to the tune of Rs.25.00 lakh (Twenty Five Lakhs) only under Capex Budget 2019-20 in favour of Director, Industries and Commerce Kashmir for its further placement at the disposal of following Implementing agencies for execution of scheme(s) shown against each out of the funds available with the Directorate for the purpose:-

Rs. in Lakhs

S.No.	Name of the Scheme	Advance Drawal granted	Implementing Agency
1.	Rehabilitation of sick Units	12.50	MD, JK SIDCO
2.	Setting up of Start- Ups Hub and Incubators and Assistance to Start-Ups	12.50	Director, EDI
	<b>Total</b>	<b>25.00</b>	

The sanction is subject to following conditions:-

1. All codal formalities shall be adhered to while operating the funds.
2. Dy. Director (Planning)/ Chief Accounts Officer Directorate of Industries and Commerce Kashmir shall vouch safe availability of funds in the Capex Budget 2019-20.
3. Requisite utilization certificates/Red Account shall be submitted to the concerned quarters with a copy to the Administrative Department within stipulated time period.
4. The funds shall not be available for diversion/re-appropriation at any level.

This issues with the concurrence of Director, Finance Industries and Commerce Department conveyed vide No:-INd/Accts/DF/10/2019 dated:-26.06.2019.

**By order of Government of Jammu and Kashmir.**

Sd/-

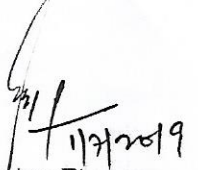
**(Navin K. Choudhary) IAS**  
Principal Secretary to Government  
Industries & Commerce Department  
Dated: 01 -07-2019


No:-Ind/Plan-24/2019

Copy to the:

1. Director, Industries and Commerce, Kashmir.
2. Managing Director, J&K SIDCO Ltd. Srinagar.
3. Director, J&K Entrepreneurship Development Institute Srinagar.

4. Director, Archives, Archaeology and Museums, J&K Srinagar.
5. Director Finance, Industries and Commerce Department.
6. Treasury Officer Concerned.
7. Pvt. Secretary to Principal Secretary to Government Industries and Commerce Department for information of the Principal Secretary.
8. In-charge Website, Industries and Commerce Department.
9. Govt. Order file (w.2.S.Cs)/Stock file.

  
Director Finance

  
Industries & Commerce Department