



Government of Jammu and Kashmir
Industries and Commerce Department
Civil Secretariat

Subject:- Advance drawal as a working capital for purchase of raw material.
Reference: Finance Department's U.O No. FD-VII-11(141)2005-06 dated 08.03.2019.

Government order No. 51 -Ind of 2019
Dated: // -03-2019.

Sanction is hereby accorded to the release of Rs. 6.00 crores (Rupees Six Crore only) as working capital for purchase of raw material in favour of Managing Director J&K Cements Limited, Managing Director J&K Handloom Development Corporation and Managing Director J&K Handicrafts (S&E) Corporation as per the following breakup:-

Sr. No.	Name of the Corporation	Amount (Rs. in Lakhs)
01	J&K Cements Limited	500.00
02	J&K Handloom Development Corporation	50.00
03	J&K Handicrafts (S&E) Corporation	50.00

Sanction is also accorded to the advance drawal of the above amount by the Director Finance, Industries and Commerce Department and its further placement at the disposal of concerned Managing Directors of the PSUs.

The funds so provided shall be utilized for the bonafide purpose only and shall not be diverted to any other purpose. The following conditions shall strictly be adhered to:-

1. Director Finance/FA/CAO of the concerned PSU shall vouchsafe the availability of the funds.
2. The funds shall be utilized as a working capital for purchase of raw material utilized for manufacturing and in no case for clearing salaries and other statutory liabilities out of it.
3. There shall be no diversification in any case.
4. The funds shall be utilized after observing all the required codal formalities.
5. The UCs/Red D.C account shall be furnished to the concerned quarters within stipulated time but before 31.03.2019.
6. The expenditure shall be booked as per the following classification:
Sector : F Loans and Advances
Major Head : 6885 - Other loans to Industries and Minerals.
Sub Major Head : 01 - Loans to Industrial Financial Institutions
Minor Head : 190 Loans to Public Sector and other Undertakings
Group Head : 0099 -General
Sub Head : 1211 - Assistance to Public Sector Units.
Detailed Head : 668- Loans to Public Sector and Other Undertakings.

This issues with the concurrence of the Finance Department conveyed vide their U.O No. FD-VII-11(141)2005-06 dated 08-03-2019.

By order of the Government of Jammu and Kashmir.

Sd/-

(Shaleen Kabra), IAS
Principal Secretary to the Government
Industries and Commerce Department.

Dated:- 11-03-2019.

No.IND/Accts/Cements/Equity-167/2018

Copy to the:-

1. Principal Accountant General, J&K Srinagar.
2. Principal Secretary to Government, Finance Department
3. Director, Archives, Archaeology and Museums, Srinagar.
4. MD JK Handloom Dev. Corporation/JK Cements Ltd./JK Handicrafts (S&E) Corp, Jammu for further necessary action.
5. OSD to Hon'ble Advisor I&C Department for information.
6. Treasury Officer, Moving Secretariat, Jammu
7. Contact person in Hon'ble Governor's Secretariat.
8. PS to Commissioner/Secretary to Govt. General Administration Department.
9. Private Secretary to Principal Secretary, I & C Deptt. for information.
10. Government order file (w.3.s.c)/ Stock file.
11. Web site In-Charge I&C Department

(R. C. Kotwal)

Director Finance
Industries & Commerce Department