

Government of Jammu and Kashmir
Industries and Commerce Department

Subject:- Capex Budget 2018-19- Advance drawal of funds thereof.

Reference: Government Order No. 554-FD of 2018 Dated: 27-12-2018 of Finance Department

Government Order No: 59 Ind of 2019

Dated: 18-03-2019

In continuation to Government No.238- Ind of 2018 dated: 16-10-2018 sanction is hereby accorded to the release/ advance drawal of funds amounting to Rs.717.25 Lakh (Rupees Seven Crore Seventeen Lakh and Twenty-five Thousand) only of the Capex Budget, 2018-19 in favour of Director Finance, Industries and Commerce Department for its further placement at the disposal of the Managing Director, J&K Handloom Dev. Corporation Ltd. for implementation of approved schemes of Capex Budget 2018-19.

The total releases thus made during the current financial year works out to Rs.936.00 lakh.

The advance drawal is subject to the following conditions:-

1. The amount is utilized only on approved schemes duly authorized by the Board of Directors of the Corporation;
2. No expenditure is incurred on any scheme / project, if not administratively approved and technically vetted by the competent authority;
3. Director Finance, I&C shall vouch safe availability of funds under Capex Budget 2018-19.
4. No diversions are made and all codal / procedural formalities are adhered to before utilizing the funds;
5. Red account/ utilization certificate shall be submitted to the concerned quarters within stipulated time but before 31-03-2019.
6. Advance payment if any is to be made shall be adequately secured and properly guaranteed before the release of actual payment.

The expenditure shall be debit able to the object Heads:-

- i. Major head = 4851 – Capital Outlay on Village & Small Industries
- ii. Sub-Major Head = 00
- iii. Minor Head = 103-Handloom Industries
- iv. Group Head = 0011- General
- v. Sub-head = 0399-Handloom Dev. Corporation.
- vi. Detailed Head = 115-Works.

This issues with the concurrence of Finance Department conveyed vide UO FD-VII-11(147)/2005-06-I dated 12-03-2019.

By order of the Government of Jammu & Kashmir.

Sd/-

(Navin K. Choudhary) IAS
Principal Secretary to Government
Industries & Commerce Department
Dated: - 18-03-2019

No. Ind/Plan-1573/2018(Part File)

Copy to the:-

1. Principal Secretary to Government, Finance Department.
2. Principal Accountant General, J&K Jammu.

3. Director Finance, Industries and Commerce Department.
4. Managing Director, J&K Handloom Development Corporation Ltd., Jammu.
5. OSD to Hon'ble Advisor (SK) for information of the Hon'ble Advisor.
6. Director, Archives, Archaeology and Museums, J&K Jammu.
7. Treasury Officer, Civil Secretariat, J&K.
8. Pvt. Secretary to Principal Secretary, Industries & Commerce Deptt. for inf. of the Secretary. ^R
9. In charge web site, Industries and Commerce Department.
10. Govt. Order file (w.2.s.c.)/ Stock file




Director Planning
Industries & Commerce Department