



**Government of Jammu and Kashmir
Industries and Commerce Department**

Subject:- Capex Budget 2018-19- J&K Infrastructure Development Company.

Reference: Government Order No: 211-FD of 2019 dated: 14-03-2019 of Finance Department.

Government Order No: 73 Ind of 2019
Dated: 27 -03- 2019

Sanction is hereby accorded to the release and advance drawal of Rs. 550.00 lakh (Rupees Five Crores and Fifty Lakhs) only additionally under Capex Budget 2018-19 in favour of Director Finance, Industries and Commerce Department for its drawal and further placement at the disposal of Managing Director, J&K IT Infrastructure Development Company for its operationalization as per following breakup:-

(Rs. in lakh)

S.No	Description	Amount released
1	Authorized Capital	50.00
2	Construction of IT Towers	500.00
	Total	550.00

The release and advance drawal is subject to the following conditions:-

- 1) The MoA & AoA is vetted by Law Department
- 2) The funds so released shall be utilized for specific purpose after observing all codal procedures/formalities including proper approval, and sanction from competent authority.
- 3) Director Finance, I&C Department shall vouchsafe the availability of funds.
- 4) The UC/Red DC Account shall be furnished to the concerned quarters within stipulated time but before 31-03-2019.
- 5) Proper and transparent e-tendering process is adopted in the execution of works and purpose of equipments.
- 6) There shall be no overlapping of funds from any other source including languishing projects scheme funded through JKIDFC.
- 7) Funds should not be utilized for Revenue or Revenue like items.
- 8) The funds should not be parked un-necessarily.
- 9) The funds so released shall not be available for re-appropriation/diversion at any level.

K.T.O



The expenditure shall be debit able to the object Heads:-

Demand No.	=03
i. Major head	= 5475
ii. Sub-Major Head	= 00
iii. Minor Head	= 800
iv. Group Head	= 0011
v. Sub-head	= 0555

This issues with the concurrence of Finance Department conveyed vide UO No.FD-VII-11(92)SIDCO/2004-I dated 27-03-2019.

By order of the Government of Jammu & Kashmir.

Sd/-

(Navin K. Choudhary) IAS
Principal Secretary to Government
Industries & Commerce Department

No:-Ind/Plan-1599/2019

Dated:- 27 .03.2019

Copy to the:-

- 1) Principal Accountant General, J&K Jammu.
- 2) Principal Secretary to Government, Finance Department.
- 3) Managing Director, J&K Infrastructure Development Company, Jammu
- 4) Director, Archives, Archaeology and Museums, J&K.
- 5) Director Finance, Industries and Commerce Department.
- 6) OSD to Hon'ble Advisor (KS) for information of the Hon'ble Advisor
- 7) Pvt. Secretary to Principal Secretary, Industries & Commerce Department for information of the Principal Secretary.
- 8) Treasury Officer, Civil Secretariat, J&K..
- 9) In charge web site, Industries and Commerce Department.
- 10) Govt. Order file (w.2.s.c.)/ Stock file


(Syed Shabir Shafi)
Director Planning

Industries & Commerce Department

